

Company announcement

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### **Danske Bank issues equity-linked notes**

#### **Danske Bank issues notes linked to the Dow Jones EURO STOXX 50<sup>®</sup> equity index**

Danske Bank has decided to issue notes linked to the Dow Jones EURO STOXX 50<sup>®</sup> (ISIN DK0030102280). The notes are designated "Danske Dow Jones EURO STOXX 50<sup>®</sup> Shark Fin – 2009".

The subscription period runs from May 19 to 30, 2008 (both days included).

The notes are zero-coupon notes denominated in Danish kroner.

The notes will be issued at par and redeemed at maturity at a price reflecting the trend in the underlying equity index. The notes will not be redeemed at a price below par or a price higher than 129.99 at a barrier level of 130% of the initial value of the underlying index. The indicative barrier level is 130% of the initial value of the underlying equity index. The final level will be fixed on June 4, 2008, at the latest on the basis of market conditions. The Applicable Final Terms will specify the final barrier level. If the barrier level cannot be fixed at a value corresponding to at least 123% of the initial value of the underlying equity index, the issuance will be cancelled. If the total subscription amount is smaller than Dkr25,000,000, the issuer reserves the right to cancel the issuance.

The notes will be issued under Danske Bank's €50,000,000,000 Euro Medium Term Note Programme dated April 16, 2008.

The notes will be issued on June 6, 2008, and will mature on December 7, 2009. The notes will be registered with the Danish VP Securities Services, and Danske Bank will file an application for the listing of the notes on OMX Nordic Exchange Copenhagen A/S as of June 6, 2008.

For further information about the above issue, we refer to the Preliminary Final Terms published through Company News Service on May 16, 2008.

Danske Bank A/S