

Press Release

16 May 2008 – 08.00 am

Peab Industri repurchases own shares

The Annual General Meeting decided on 15 May 2008 to authorize the Board of Peab Industri to repurchase a number of shares during the period up to the next Annual General Meeting, so that the company after the repurchases owns 8,525,000 shares at the most.

The Board of Peab Industri has 15 May 2008 with support of this authorization decided to repurchase a maximum of 1,000,000 shares. The shares will be acquired on the OMX Stock Exchange Stockholm at the quoted price at the time.

The purpose of the repurchase of shares is to use these to finance acquisitions and/or give possibility to neutralize the dilution that may arise in connection with conversion of the convertibles that has been issued and will be issued by the company.

Peab Industri owns 2,000,000 shares on 15 May 2008.

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Peab Industri AB discloses the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication at 08.00 am on 16 May 2008.

Previous press releases from Peab Industri are available at www.peabindustri.com.

Peab Industri is a leading producer of products and provider of services for the Nordic construction and civil engineering market. The net sales exceed SEK 7 billion and the number of employees is approximately 2 400. Business is conducted in Sweden, Norway and Finland. The share is listed on the OMX Nordic Exchange Stockholm. The main office is located in Ängelholm in Skåne, Sweden.

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