

Press release, Stockholm 14th of January, 2013

Changes to the board of directors

Selena Oil and Gas Holding AB (publ) held an extraordinary shareholders' meeting on 14 January 2013 and elected a new board of directors. All board members were discharged and the new board members are Mr Oleg Popov, Mr Dmitry Ermakov, Mr Aleksejs Rjabijs and Mr Magnus Stuart.

Further information regarding the new board members will be presented on the company's website.

For further information, please contact: Name: Magnus Stuart phone: 0706 21 13 50

Selena Oil & Gas Holding AB (publ) (former Emitor Holding AB) is engaged in the production and transportation of oil and gas in the Volga-Ural region in the Russian Federation, including Perm and Udmurtia. The company is listed on NASDAQ OMX First North Premier in Stockholm under the ticker SOGH. Mangold Fondkommission is the company's Certified Adviser and liquidity provider, telephone +46 8-503 015 50.