

P R E S S R E L E A S E

Autoliv Receives “Superior Performance” Award from Toyota

(Stockholm, May 15th, 2008) – At Toyota’s 2008 Annual Supplier conference – the global leader in automotive safety systems – was honoured with the most prestigious award for its contributions by Toyota Motors Europe.

Autoliv was awarded with the "Superior Performance Award" for its continuous efforts in re-engineering of existing products and shifting of production to low cost countries. This distinction, the highest of its kind, which Toyota awards to its suppliers, was received by Benoit Marsaud, COO and President of Autoliv Europe, during Toyota Motor Europe's annual supplier conference in Brussels.

During the conference at the Brussels Expo site, to which Toyota Motor Europe had invited more than 600 suppliers, Mr. Marsaud said: "This award is a great achievement and we are very proud to be recognized in front of such a distinguished audience. Special thanks to all Autoliv production sites in UK, France, Poland and Turkey that supply direct or indirect to Toyota as well as the customer support team".

Autoliv has a long-standing and close partnership with Toyota world-wide as a supplier of airbags, steering wheels and seatbelts. Currently Autoliv is supplying all vehicle models manufactured by Toyota in Europe, including the Yaris, Auris, Corolla Verso and Avensis vehicles. This was the third consecutive year that Autoliv was recognized by Toyota Europe.

So far this year, Autoliv has received ten awards in total from customers for its achievements during 2007. In addition to the awards from Toyota, the company has received major awards from Suzuki, GM, Greatwall, Brilliance, Ford and VW.

Inquiries:

Henrik Kaar, Corporate Communications, Autoliv Inc., Tel +46-(8) 587 20 614
Cem Kiper, Customer Manager Toyota, Autoliv Europe. Tel. +33-1-53 81 21 60

Autoliv Inc., the worldwide leader in automotive safety systems, develops and manufactures automotive safety systems for all major automotive manufacturers in the world. Together with its joint ventures, Autoliv has more than 80 facilities with approximately 43,000 employees in 32 vehicle-producing countries. In addition, the Company has technical centers in 12 countries around the world, including 21 test tracks, more than any other automotive safety supplier. Sales in 2007 amounted to US \$6.8 billion. The Company’s shares are listed on the New York Stock Exchange (NYSE: ALV) and its Swedish Depository Receipts on the Stockholm Stock Exchange (SSE: ALIV).