

**Stock Exchange Announcement**

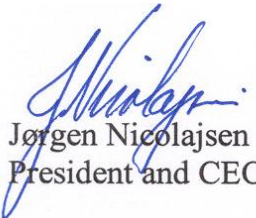
16.01.13  
Announcement No. 1, 2013

**MT Højgaard, CFO Flemming Steen resigns – has been offered a new position in another industry**

Enclosed please find MT Højgaard A/S's press release of today.

Monberg & Thorsen A/S holds an ownership interest of 46 % in MT Højgaard A/S.

Yours faithfully  
Monberg & Thorsen A/S



Jørgen Nicolajsen  
President and CEO

The announcement can also be viewed on [www.monthor.com](http://www.monthor.com)

This announcement is available in Danish and English. In case of doubt, the Danish version shall prevail.

Reg. No. 12 61 79 17  
Gladsaxevej 300  
2860 Søborg  
Denmark

Press release

16 January 2013

## MT Højgaard's CFO resigns

### Chief Financial Officer Flemming Steen has been offered a new position in another industry

MT Højgaard's Chief Financial Officer (CFO) Flemming Steen has today informed the Board of Directors that he has been given the opportunity to be Chief Operating Officer and CFO in the Clipper Group. This means that he returns to the shipping industry.

- The Board wishes to thank Flemming Steen for a considerable and competent performance in a difficult period for MT Højgaard and wishes him all the best with his new challenges, says MT Højgaard's chairman, Helge Israelsen.

Flemming Steen came to MT Højgaard in October of 2011 and has played a central role in the substantial restructuring which has been effected in the past year.

Flemming Steen's resignation will be effective from the end of August, and he will continue in the Leadership Team until his resignation. The Board will immediately begin to look for a new Chief Financial Officer who will contribute to the ongoing development of the Group's strategy and restoration of its profitability.

Until a new Chief Financial Officer has been found and he/she has taken up his/her position, the MT Højgaard Group's Leadership Team consists of President and CEO Torben Biilmann and Chief Financial Officer Flemming Steen (until the end of August). As previously announced Søren Ulslev takes up his position as Chief Operating Officer no later than 1 June 2013.

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*MT Højgaard is one of Northern Europe's leading construction and civil engineering companies. Services include design, construction and refurbishment of civil works, bridges, housing and commercial and industrial buildings. The company is headquartered in Denmark and has activities across Denmark as well as focused international activities. MT Højgaard obtains a revenue of DKK 9 billion a year and has 5,000 employees. [www.mth.dk](http://www.mth.dk).*