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PRESS RELEASE

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Vantaa Energy, a leading Finnish energy company, chooses IFS Applications 8

IFS, the global enterprise applications company, announces that Vantaa Energy Ltd., one of Finland's largest urban energy companies, has chosen IFS Applications™ 8 to streamline its business processes. The contract includes licenses and services worth approximately € 1.6 million.

In September 2011, Vantaa Energy started to look for a new business solution to streamline and consolidate its business processes in one enterprise applications suite. The company's existing best-of-breed solutions were not able to fully support key processes such as project management. After an extensive public procurement process, Vantaa Energy selected IFS Applications over competing solutions from SAP and Microsoft Dynamics.

"We chose IFS Applications because it best met our need for comprehensive business support in one packaged solution," Vantaa Energy Chief Financial Officer Maija Siikilä said. "IFS's proven track record in the energy industry combined with the expertise of its consultants were also deciding factors in our choice. By implementing IFS Applications as our central business solution, we are well-equipped to achieve our business goals."

"We are very pleased to get the opportunity to work with Vantaa Energy," IFS Finland Managing Director Tapani Pohjonen said. "IFS has been delivering best-practice solutions to the energy and utilities industry since 1983 and we are convinced that Vantaa Energy will be able to benefit greatly from our experience. We look forward to a long and productive collaboration."

The IFS solution purchased by Vantaa Energy includes support for financials, logistics, project management, facility management, and maintenance. The first phase of the implementation project is expected to be complete in September 2013.

Energy and Utilities is one of IFS's prioritized market segments. Since it was founded, IFS has developed and delivered best-practice-based, industry-specific solutions for the sector, covering enterprise asset management, capital project management, and asset lifecycle management. IFS solutions support all critical business enterprise processes with an integrated applications suite for capital project management, supply chain management, assets and work management, service and contracts management, sustainability, financial management, human resource management, document management, etc. Cost-effective and scalable, IFS Applications™ is used in large-scale, enterprise deployments and as best-of-breed functionality.

World-class utilities functionality, an agile application architecture, and a dedicated team of experienced professionals have made IFS the choice of leading utilities such as Three Gorges, National Hydroelectric Power Corporation, Brookfield Renewable Power, Mälarenergi, Horizon Utilities, Torresol, Barking Power, PKE, France Telecom, B Sky B, TenneT, and nuclear power stations in Sweden (E.ON OJK, Vattenfall Forsmark, Ringhals), South Africa (PBMR), and China (Sanmen, Shandong and Qinshan).

About Vantaa Energy Ltd

Vantaa Energy Ltd is one of Finland's largest urban energy companies. The company is owned by the City of Vantaa (60%) and the City of Helsinki (40%). Vantaa Energy produces and sells electricity and district heating. In addition, it offers natural gas for the requirements of industry. The company is responsible for the construction and maintenance of district heating networks in Vantaa. A significant part of the electricity is generated efficiently at the Martinlaakso combined heat and power plant, which uses natural gas and coal as its main fuels.

More information is available at www.vantaanenergia.fi

IFS PRESS RELEASE

About IFS

IFS is a public company (XSTO: IFS) founded in 1983 that develops, supplies, and implements IFS Applications™, a component-based extended ERP suite built on SOA technology. IFS focuses on industries where any of four core processes are strategic: Service & asset management, manufacturing, supply chain and projects. The company has 2,000 customers and is present in approximately 60 countries with 2,800 employees in total. Net revenue in 2011 was SKr 2.6 billion.

More information on IFS is available at www.IFSWORLD.com

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IFS discloses the information herein pursuant to the Financial Instruments Act (1991:980) and/or the Securities Markets Act (2007:528). The information was submitted for publication on January 16, 2013, at 2:45 p.m. CET.