

New Novozymes President & CEO: Peder Holk Nielsen

January 21, 2013

The Board of Directors of Novozymes appoints Peder Holk Nielsen as President and Chief Executive Officer with effect from April 1, 2013

The Board of Directors of Novozymes has appointed Peder Holk Nielsen as President and Chief Executive Officer with effect from April 1, 2013. Mr. Nielsen will replace the current President and CEO Steen Riisgaard who after 12 years as CEO and 33 years in Novozymes and Novo Industri/Novo Nordisk steps down according to plan.

Mr. Nielsen, 56, is currently serving as Executive Vice President and Head of Enzyme Business, a position he has held since 2007. Mr. Nielsen's career spans management positions in Novozymes and Novo Industri/Novo Nordisk across business development, R&D, quality management and sales & marketing. He holds a M.Sc. and Ph.D. in Chemical Engineering from the Technical University of Denmark, and a B.Com. in International Business Management from the Copenhagen Business School.

Andrew Fordyce will join the executive leadership team on April 1, 2013

From April 1, 2013 Novozymes will have a new executive leadership team. All Executive Vice Presidents of the current executive management team will continue and Andrew Fordyce, 49, will join them. Mr. Fordyce is currently Vice President, Sales and Customer Solutions. Since joining the company in 1993, he has held several positions in commercial operations, R&D and production in Denmark, Switzerland and the US. Mr. Fordyce holds a Ph.D. in Chemical Engineering from the University of Texas at Austin.

On April 1, 2013 the executive leadership team will have the following members with new areas of responsibility:

President & CEO Peder Holk Nielsen
 Business Development: EVP Thomas Videbæk
 Business Operations: EVP Andrew Fordyce
 Supply Operations: EVP Thomas Nagy
 Research & Development: EVP and CSO Per Falholt
 Corporate Functions: EVP and CFO Benny D. Loft

Contact persons:

Press and media:
 René Tronborg (DK)
 Tel.: +45 3077 2274

Investor Relations:
 Maarit Pokkinen (DK)
 Tel.: +45 3077 8682

Paige Donnelly (USA)
 Tel.: +1 919 2184501

Martin Riise (DK)
 Tel.: +45 3077 0738

Thomas Bomhoff (USA),
 Tel.: +1 919 6492565
 DK Tel.: +45 3077 1226

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