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Announcement 2008 no. 14

1 page

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Discontinuation of conditional agreement on transfer of shares

On 14 April 2008, J-F. Lemvig-Müller Holding A/S and Sanistål A/S entered into a conditional agreement concerning the purchase by J-F. Lemvig-Müller Holding A/S of 223,005 preference shares in Brødrene A&O Johansen A/S at a price of DKK 2,500 per share. The agreement is hereafter extended till Monday, 19 May 2008, as the Danish Competition Council extended the deadline for resolving this matter to Friday, 16 May 2008.

The Danish Competition Council has today decided to block the proposed merger between J-F. Lemvig-Müller Holding A/S and Brødrene A&O Johansen A/S.

As a consequence of this decision the conditional agreement between J-F. Lemvig-Müller Holding A/S and Sanistål A/S is discontinued.

Aalborg, Denmark, 14 May 2008