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Litigation concerning Bonorva project settled in favour of the Greentech Group

In continuation of the description in the annual report for 2007, Greentech announces that the TAR court in Sardinia has made its final judgment in the case with the landscape authorities concerning the Bonorva project. The court rejects the objections of the landscape authorities against the project, which means that the authorisations to build the Bonorva project can now be exercised.

Negotiations for a single land lease agreement subsequently need to be finalised, which is expected to be a formality. This land lease agreement is expected to be in place before the summer holidays.

In connection with an optimisation of wind turbine location at the site, the project has been determined to 35 wind turbines of 2 MW, so that the Bonorva project will total 70 MW.

Negotiations will soon be initiated with the selected wind turbine supplier. It is anticipated that the wind turbines can be delivered in the course of 2009 so that the project can be commissioned at the end of 2009/beginning of 2010.

The Bonorva project is located in Sardinia, where Greentech has a long track record of installing wind turbine projects. The Bonorva project will be the fourth wind turbine project that Greentech initiates in Sardinia.

The Board of Directors

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