

Press Release

Stockholm, Sweden, 22nd January 2013

Hexagon to Acquire Russia's NAVGEOCOM

Hexagon has entered into a definitive agreement to acquire all outstanding shares in Russia-based Navegeocom. The company is the largest distributor for Leica Geosystems, a Hexagon brand, in the Russian Federation.

Founded in 1997, Navegeocom has grown into one of the top-tier distributors of surveying and mapping products in Russia. The acquisition marks another step in Hexagon's global distribution strategy, which aims to establish a strong direct presence in all key markets.

"Strategically, the acquisition of Navegeocom is a great fit for Hexagon and yet another step toward expanding our presence in Russia and Central Asia. Furthermore, Russia is entering into a phase of significant investment in transport infrastructure," said Hexagon AB President and CEO Ola Rollén. "In addition to Russian highways, it includes significantly increasing the size of Moscow and surrounding its perimeter with a motorway, an expressway and high-speed rail system between Moscow and St. Petersburg, and an international transport passage programme between Europe and West China. Coupled with the acquisition, these projects provide substantial growth opportunities across Hexagon and improve our ability to serve customers in the Russian Federation."

The transaction is subject to regulatory approval and customary closing conditions. The transaction is expected to close as of end of February 2013 and will contribute to Hexagon's earnings. Excluding intercompany revenue, the company's turnover for 2012 amounted to approximately 10 MEUR.

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