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Major Asian airline signs Aventus NowCast™ now hosted in SITA's ATI Cloud for easy implementation

AVTECH Sweden AB (publ) is pleased to add another, yet undisclosed, major airline to its growing list of customers. Being offered in SITA's ATI Cloud Aventus NowCast is now even easier to implement, which results in almost no demands on the airlines IT-departments.

AVTECH has closed another contract for its flight optimization product, Aventus NowCast, with a yet undisclosed major Asian Airline. The Airline will be able to achieve fuel savings to their descents and approaches with the selection of the optimized winds via Aventus NowCast. The reduction in fuel directly translates into a reduction in CO₂; which means that the Airline is saving the environment while saving money from the increasingly expensive jet fuel.

Aventus is now also available through a SITA-address hosted on SITA's AIRCOM Server Online (SITA's ATI Cloud), for quick and easy implementation involving very little engagement from the airlines IT-departments.

David Alvord, CEO at AVTECH, says:

"This signing is special due to the significance of the airline's role in Asia and as it also utilizes SITA's ATI Cloud solution, which enables even faster and easier implementations also for future customers. We have closed 5 contracts in the past 6 months and forecasts signing and implementing a substantial number of contracts in 2013. We are pleased as saving the environment, besides generating beneficial financial results for the customer, is core to AVTECH's mission."

The AVTECH Business Unit Director for R&D, Anders Palm, also adds: "We have been engineering simplicity into the version of Aventus brought to the Airline industry. It is very easy to use and administrate from a customer point of view, with a common standard airline communication interface at the customer side, much like a smart phone App."

For more information, please contact:

Charlotte Johnston Lönnberg

Direct: +46 (0) 8 544 104 82

E-mail: charlotte.johnston@avtech.aero

About AVTECH Sweden AB (publ)

AVTECH develops products and services for digital Air Traffic Management (ATM). Its customers include the global aviation industry; e.g. airlines, airports, aviation authorities, technology companies and airline manufacturers. By using AVTECH's products and services, each individual flight as well as the entire airline operation can be optimized in terms of cost, noise and emission, efficiency, punctuality and safety. The head office is in Stockholm, Sweden with subsidiaries in Toulouse, France and Dubai, U.A.E. AVTECH Sweden AB is listed on NASDAQ OMX First North and has appointed Mangold Fondkommission AB as Certified Adviser.