



Press release

Stockholm, 28 January 2013

Timo Nurminen appointed acting managing director at Catella Bank

Timo Nurminen today takes up the position of acting managing director of Catella Bank. Timo succeeds Fredrik Sauter, who is leaving at his own request and is also leaving Catella's group management.

Timo Nurminen has had a long career within the Catella group. He also possesses a wealth of experience from leading positions within the banking and finance industry in both Finland and Luxemburg.

“Timo knows Catella inside out and is a major asset for us. I'm pleased that he's taking over the reins at the bank until a permanent solution is in place”, says Johan Ericsson, CEO of Catella.

Since Catella decided to retain the banking business in June 2012, Fredrik Sauter has been in charge of integrating the banking business at Catella. During the autumn, major changes were implemented and the foundations were laid for the new business focus. The Swedish bank branch was established at the beginning of 2013 and a new management team has been appointed.

“Fredrik Sauter has now chosen to move on to new pastures and we wish him all the best in his new position. We are now entering a new phase at the bank and the focus going forward will be on expanding the business and implementing the commercial launching of the bank”, says Johan Ericsson.

Catella Bank is an independent alternative to the large banks and offers wealth management and card services. The business concept is based on a simple and transparent advisory service model and fee structure. The bank currently has approximately 130 employees and offices in Luxemburg, Stockholm, Gothenburg, Malmö and Växjö.

The information in this press release constitutes information which Catella AB (publ) is required to make public pursuant to the Securities Market Act. The information will be submitted for publication at 3.30 pm (CET) on 28 January 2013.

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