



Press release

January 31, 2013

Change in number of shares and votes in Alliance Oil

In accordance with previously announced information, Alliance Oil has completed an issue of a total of 5,000,000 preference shares. As a result of this new share issue, the number of shares and votes in Alliance Oil has changed.

As per January 31, 2013, the total number of shares amounts to 176,528,414, of which 171,528,414 are common shares and 5,000,000 are preference shares. The total number of votes amounts to 172,028,414, of which the common shares represent 171,528,414 votes and the preference shares 500,000 votes.

This information constitutes an announcement of an increase in the number of shares and votes pursuant to Chapter 4, Section 9, first paragraph of the Financial Instruments Trading Act (1991:980).

For further information, please contact:

Pavel Kim, Head of Investor relations, tel. +7 495 777 18 08, ext 1056
Jakob Sintring, Investor Relations, tel. +46 8 611 49 95

Also visit www.allianceoilco.com

Alliance Oil Company Ltd is a leading independent oil and gas company with vertically integrated operations in Russia and Kazakhstan. Alliance Oil has substantial oil and gas reserves and downstream operations that includes the Khabarovsk refinery and the leading network of gas stations and wholesale oil products terminals in the Russian Far East. Alliance Oil's depository receipts are traded on the NASDAQ OMX Nordic under the symbol AOIL.