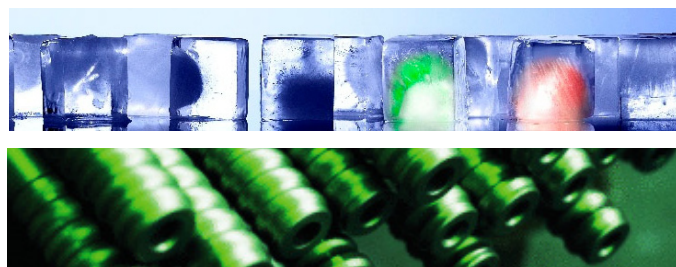


G & L Beijer AB is a technology-oriented Group, operating in industrial trading, with sales in excess of SEK 3 billion. The Group includes the two business areas - Beijer Ref and Beijer Tech. Beijer Ref, which reported sales in excess of SEK 2.7 billion in 2008, markets and sells refrigeration products and systems in 22 countries. Beijer Tech, which reported sales of more than SEK 640M in 2008, carries out technology trading, mainly in Sweden, Norway and Finland, through a group of specialised companies. An important part of the strategy of both business areas is to grow through acquisitions. During the past five-year period, the Group has reported profitable annual growth of 19 per cent on average.



News release from the G & L Beijer Group

News release from the 2009 Annual Meeting of shareholders of G & L Beijer AB

Today, 24 April 2009, G & L Beijer AB (publ) held its Annual Meeting of shareholders for the 2008 financial year. The Annual Meeting adopted the profit and loss account and balance sheet for the parent company and the Group. The Board Members and the Managing Director were discharged from liability. The Annual Meeting endorsed the Board of Directors' proposal for a dividend of SEK 6.00 per share and 29 April 2009 as the record day. The dividend is expected to be remitted by Euroclear on 5 May 2009.

In his speech at the Annual Meeting, the Managing Director of G & L Beijer, Joen Magnusson, gave an account of the company's operations during 2008 and for the first quarter of 2009.

In addition, the Annual Meeting of shareholders passed the following resolutions:

- that the lawyer Johan Sigeman is appointed Chairman of the Annual Meeting.
- that the number of Board Members will be seven and that no Deputy Board Members will be elected.
- that the Directors' fees will be SEK 1,415,000. The Chairman will receive SEK 340,000 and the Board Members who are not employed in the company will receive SEK 215,000 each.
- that the remuneration of the Auditors will be paid in accordance with the submitted quotation.
- that Peter Jessen Jürgensen, Poul Friis, Anne-Marie Pålsson, Bernt Ingman, Joen Magnusson, Philippe Delpech and William Striebe are re-elected as Board Members and that Peter Jessen Jürgensen is appointed Chairman of the Board.
- that the Authorised Public Accountant Mikael Eriksson and the Authorised Public Accountant Lars Nilsson, both of Öhrlings PricewaterhouseCoopers, Malmö, are re-elected for the term until the end of the Annual Meeting of shareholders to be held during the third financial year after the election of Auditors, i.e. year 2012.
- that the company shall have an Election Committee consisting of one representative of each of the company's three largest shareholders together with the Chairman of the Board. When the composition of the Election Committee is decided, the conditions on the last banking date in August 2009 shall determine who are the largest owners according to number of votes. If any of the three largest shareholders refrains from appointing a Member, the right shall be passed on to the owner who is next in size. The names of the Members, including the Chairman, and the shareholders who have appointed them shall be announced as soon as possible and not later than six months prior to the 2010 Annual Meeting of shareholders, when the following shall apply:
 - The Members of the Election Committee shall appoint the Chairman of the Election Committee who must not be a Board Member.
 - No special remuneration shall be paid for the work in the Election Committee.

- A shareholder who has appointed a Member of the Election Committee may remove the Member and appoint a new Member and, when required, replace a Member who has left the Election Committee before the work has been completed. If a Member no longer represents one of the three largest owners, such a Member can resign, if the Election Committee finds it appropriate, and a replacement can be appointed by the owner who has by then become the third largest owner.
- Changes in the composition of the Election Committee, if any, shall be announced as soon as they have been made.
- The Election Committee shall work out proposals to be placed before the 2010 Annual Meeting of shareholders for resolutions on the following matters: (a) Chairman of the Annual Meeting of shareholders, (b) Board of Directors, (c) Chairman of the Board, (d) Directors' fees, (e) remuneration of the company's Auditors and (f) rules for the appointment of the Election Committee ahead of the 2011 Annual Meeting of shareholders.

- that the guidelines proposed by the Board of Directors for the remuneration of and other terms of employment for senior executives are adopted as follows:

- By senior executive is meant the Managing Director, the Chief Financial Officer and the Heads of the two business areas.
- The remuneration shall consist of a fixed salary, a variable salary, a pension and other remuneration such as a company car. The total remuneration shall be on market terms and support the interest of the shareholders by enabling the company to attract and retain senior executives.
- The fixed salary is renegotiated annually and takes into account the area of responsibility, competence, performance and experience of the individual. The variable part of the salary is based on qualitative and quantitative target fulfilment. The individual will receive a maximum amount equivalent to one month's salary. On the maximum outcome, the total cost for the variable portion of the salary is estimated to amount to approximately SEK 1,200,000.
- The Executive Management's pension scheme is contribution-based. An amount equivalent to 26 per cent of the gross salary, including variable salary, is appropriated annually for the Managing Director, and to an amount of up to 24 per cent of the gross salary, including variable salary, for the other Members of the Executive Management.
- Severance pay of not more than 24 months' salary will be paid to the Managing Director. Severance pay to the other Members of the Executive Management varies and amounts to not more than 24 months' salary including salary at notice. The Executive Management can give six months' notice of termination. Notice of termination by the Managing Director or other senior executives does not trigger any severance pay.
- The Board of Directors prepares matters of remuneration and other terms of employment for the Executive Management and the Board of Directors as a whole constitutes the Remuneration Committee. The Managing Director does not participate in the work.
- The Board of Directors may abandon these guidelines if there are specific reasons for it in an individual case.

- that the Articles of Association are amended in accordance with the Board of Directors' proposal. It means that that Para 10, subpara one of the Articles of Association relating to the way of giving notice of a meeting of shareholders is changed as follows: "Notice shall be made through an advertisement in Post- och Inrikes Tidningar and on the company's website. The fact that notice has been given shall be advertised in Dagens Industri." The resolution regarding amendment to the Articles of Association was conditional on an amendment to the Companies Act's (SFS 2005:551) rules relating to the way of giving notice having come into force, which means that the proposed wording of Para 10, subpara one of the Articles of Association is compatible with the Companies' Act.

*Malmö, 24 April 2009
G & L Beijer AB (publ)
Board of Directors*

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