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Axfood Närlivs renews contract with OKQ8

A new three-year contract has been reached between Axfood Närlivs AB and OKQ8 AB. The contract, which takes effect on 1 June 2008, covers supplies of newsstand and retail food products to OKQ8's service station stores in Sweden. The contract entails that sales to OKQ8 will remain roughly at the same level as during the previous agreement term, i.e., approximately SEK 500 m per year. Axfood Närlivs has supplied newsstand and retail food products to OKQ8 since 2000.

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Axfood AB conducts retail trade through the wholly owned store chains Hemköp, Willys, Willys hemma and PrisXtra, comprising approximately 220 stores, and wholesale trade through Dagab and Axfood Närlivs. In addition, Axfood collaborates with a number of proprietor-run stores that are tied to Axfood through agreements. These include stores within the Hemköp chain as well as stores run under the Handlar'n and Tempo profiles. In all, Axfood collaborates with over 500 proprietor-run stores. Axfood is listed on the Nordic Large Cap list of the OMX Nordic Exchange. Axel Johnson AB is the principal owner, with approximately 46% of the shares.