

Press release

13 May 2008 – 1:30 p.m.

Peab builds flats in Uppsala

Peab has been commissioned to build 102 new flats in Uppsala. The customer is HSB Uppsala and the contract is worth SEK 140 million.

It is a turn-key contract which already has started and the final building inspection is estimated to March 2010.

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This information is such that Peab AB is obliged to publish in accordance with Swedish law regarding the securities market and/or the Financial Instruments Trading Act or has itself chosen to publish. The information was submitted for publication at 1.30 p.m. on 13 May 2008.

Peab is one of the leading construction and civil engineering companies in the Nordic countries with approximately 12 000 employees and a net sale exceeding SEK 30 billion. The Group's subsidiaries have strategically located offices in Sweden, Norway and Finland. The share is listed on the Stockholm Stock Exchange. The registered office of the Group is at Förslöv, Skåne in south of Sweden.

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