

PRESS RELEASE
Stockholm, 13 February 2013**The Company's CEO, Mia Jurke, plans maternity leave and Board of Directors appoints acting CEO**

We are pleased to announce that Mia Jurke, CEO of East Capital Explorer, plans to take maternity leave in mid-May. The Board of Directors has appointed Catharina Hagberg, effective from 13 May, as acting CEO for a year during Mia's absence.

Paul Bergqvist, Chairman of the Board, East Capital Explorer says *"I wish Mia all the best and the Board of Directors of East Capital Explorer is pleased to appoint Catharina Hagberg as acting CEO during Mia's maternity leave. Catharina has long experience in senior positions in the financial sector, recently as interim CFO in the East Capital Group and I am convinced that she will be a good addition to the team until Mia returns."*

"I look forward to joining the East Capital Explorer team and I will continue the focus on good corporate governance and efforts to further increase shareholder value", says Catharina Hagberg, future acting CEO of East Capital Explorer.

Catharina Hagberg biography:

Catharina has 20 years of experience in the financial services industry in Sweden. She joined East Capital in January 2012 as interim CFO. Before joining East Capital, she was CFO of ICA Banken during 2009-2011. Prior to this, Catharina was responsible for Group Finance & Control at OMX which included responsibility for Accounting, Consolidated accounts, Tax and Financial systems. Catharina has also held senior financial posts at Alfred Berg ABN Amro and Nordiska Fondkommission.

Contact information

Paul Bergqvist, Chairman, East Capital Explorer, +46 733 55 41 00

Catharina Hagberg, future acting CEO, East Capital Explorer, +46 8 505 88 552

Financial reporting calendar

- Monthly Net Asset Value report on the fifth working day after the end of each month
- Year-end Report 2012 on 14 February 2013
- Annual Report 2012 available in April 2013
- Annual General Meeting 2013 on 24 April 2013
- Interim Report, 1 January - 31 March 2013 on 8 May 2013
- Interim Report, 1 January - 30 June 2013 on 14 August 2013
- Interim Report, 1 January - 30 September 2013 on 11 November 2013

About East Capital Explorer

East Capital Explorer AB (publ) is a Swedish company, created with the specific aim of bringing unique investment opportunities in Eastern Europe to a broader investor base. The company invests mainly in East Capital's special fund products but it also makes direct investments into private and public companies. East Capital Explorer's main investment theme is domestic growth and the Company targets fast growing sectors such as Retail and Consumer goods, Financials and Real Estate. East Capital Explorer has appointed East Capital to manage its investment activities. East Capital Explorer is listed on NASDAQ OMX Stockholm, Mid Cap.

Listing: NASDAQ OMX Stockholm, Mid Cap - **Ticker:** ECEX - ISIN: SE002158568 -
Reuters: ECEX.ST - **Bloomberg:** ECEX SS Equity - **Analysts:** Carnegie, Svenska
Handelsbanken

This information is disclosed in accordance with the Securities Markets Act, the Financial Instruments Trading Act and demands made in the exchange rules. It was released for publication at 13:00 p.m. CET on 13 February 2013.