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PRESS RELEASE

DSV ACQUIRES SEATAINERS GROUP A/S

DSV has today signed an agreement to acquire the entire share capital of Seatainers Group A/S (Seatainers Group).

The services portfolio of Seatainers Group include warehousing/logistics solutions and road, air and sea freight services and the acquisition will thus add value to all DSV Divisions. Seatainers Group specialises in project logistics and performs large and complex transport projects, e.g., for the renewable energy industry.

Seatainers Group has 180 employees, of which 150 are employed in Denmark. Seatainers Group has offices across the globe in the USA, China, Singapore, Australia and Latvia. The activities of Seatainers Group are expected to generate annual revenue of approx. DKK 1.0 billion, the project activities expecting to account for 60% of revenue.

"Seatainers Group is a well run Danish company and its activities are a good match for DSV. By merging the project transport activities and competencies of DSV and Seatainers Group we will create a very powerful player in a market with good growth potential in the coming years," says Jens Bjørn Andersen, DSV Group CEO.

The agreement is subject to approval by the competition authorities. The parties have agreed not to disclose the transaction price.

Questions may be addressed to Flemming Ole Nielsen, Investor Relations Director, on tel. +45 43 20 30 40.

Yours sincerely, DSV A/S