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Skanska sells office at Lindhagensterrassen in Stockholm for SEK 495 M, with a gain of about SEK 160 M

Skanska is selling the Gångaren 18 property in Stockholm for SEK 495 M to AFA Sjukförsäkringsaktiebolag. The capital gain amounts to about SEK 160 M and is being recognized in the second quarter of 2008. Occupancy is in June 2008.

The building, comprising approximately 10,500 square meters of office space and additional parking, was completed at Lindhagensterrassen on Kungsholmen in spring 2007. Tenants include Storstockholms Lokaltrafik (Stockholm Transport-SL), Stockholm County Council and Inspecta.

The Gångaren 18 property is one of Skanska's commercial development projects at Lindhagensterrassen. Since 1996, Skanska has developed about 140,000 square meters of commercial properties in the area and invested about SEK 5 billion. Other tenants in the area include Electrolux, Hi3G and Skandia. Skanska is also developing residential projects at Lindhagensterrassen.

"This is the third transaction with Skanska at Lindhagensterrassen. We believe the area will continue to develop favorably and, consequently, that this is a solid investment. Naturally, it is also a plus both for us as owners and for our tenants that Skanska can offer such highly energy-efficient buildings," says Tomas Ingemarsson, Property Manager, AFA Försäkring.

"We are pleased about the trust AFA has shown in us through again selecting one of our projects. We are also proud to have developed a section of the city that previously had a suburban character into one of Stockholm's most attractive office and residential areas. It is a good example of our capabilities as a City Builder," says Jan Odelstam, President, Skanska Properties Stockholm.

Skanska Commercial Development Nordic initiates and develops property projects within offices, logistics centers and retail warehouses. Office operations focus on the three large metropolitan regions in Sweden, the Copenhagen region in Denmark and Helsinki, Finland. The development of logistics centers and volume retail properties is conducted in strategic locations in Sweden, Denmark and Finland. Skanska Commercial Development Nordic Region is divided into three regional companies: Gothenburg, Stockholm and Öresund.

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Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 60,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2007 totaled SEK 139 billion.