

## STOCK EXCHANGE ANNOUNCEMENT NO. 298

### Share buy-back in DSV A/S

On 29 April 2008, DSV initiated the published share buy-back programme, cf. stock exchange announcement no. 295 of 29 April 2008. According to the programme DSV will in the period to 31 July 2008 purchase own shares up to an amount of DKK 300 million, but with a maximum of 3,299,073 shares. The program is implemented in accordance with the "Safe Harbour" provisions of EU regulation no. 2273/2003 of 22 December 2003. Therefore, DSV will publish the accumulated buy-backs under the programme every 7<sup>th</sup> trading day.

Trading day	Number of shares bought back	Average transaction price	Amount DKK
1: 29 April 2008	64,000	113.41	7,258,240
2: 30 April 2008	45,000	116.75	5,253,750
3: 2 May 2008	35,000	120.98	4,234,300
4: 5 May 2008	45,000	121.14	5,451,300
5: 6 May 2008	45,000	120.21	5,409,450
6: 7 May 2008	42,700	121.45	5,185,915
7: 8 May 2008	45,000	121.70	5,476,500
Accumulated for trading day 1-7	321,700	118.96	38,269,455

DSV's accumulated share buy-backs in the period from 29 April 2008 to 8 May 2008 thus total 321,700 numbers of shares at a total purchase sum of 38.3 DKK million.

As a result of the above transactions, DSV A/S now holds a total of 17,172,627 shares of a nominal DKK 1 in DSV A/S corresponding to 8.52% of the total number of issued shares of 201,500,000.

The last announcement dated 29 April 2008 stated that DSV A/S held 8.36% of the company's share capital.

Questions should be addressed to Jens H. Lund, CFO, tel. +45 43 20 30 40.

Yours sincerely  
DSV

Kurt K. Larsen  
CEO

Jens H. Lund  
CFO

DSV A/S, Banemarksvej 58, DK-2605 Brøndby, tel. +45 43203040, fax +45 43203041, CVR No. 58233528, [www.dsv.com](http://www.dsv.com)

Global Transport and Logistics

DSV is a global supplier of transport and logistics services.

DSV has offices in more than 50 countries all over the world. Together with our partners and agents, we offer services in more than 100 countries, making DSV a truly global player. By our professional and advantageous overall solutions, the 18,500 DSV employees are expected to achieve a worldwide annual turnover of 35 billion kroner for 2008.

[www.dsv.com](http://www.dsv.com)