

## Press release

## Changes in Volvo's Group Management

Niklas Gustavsson has been appointed Executive Vice President Public & Environmental Affairs and member of the Volvo Group Executive Team. He will assume his duties on April 1, 2013 and will succeed Jan-Eric Sundgren, who was appointed Senior Expert Adviser to the CEO and senior management.

Niklas Gustavsson, born 1971, has worked within the Volvo Group since 2008 as Head of Public & Environmental Affairs. He has many years' experience in the automotive industry, including responsibility for environmental and social issues within the Volvo Car Group and heading several environment-related automotive projects.

Jan-Eric Sundgren will start as Senior Export Adviser on April 1, 2013, and will thus step down from the Volvo Group Executive Team. He will represent the Volvo Group in several external workgroups and boards, and will also assist the CEO and senior management on issues pertaining to the environment, technology, policies, research and education.

Both Niklas Gustavsson and Jan-Eric Sundgren will report to Volvo's President and CEO, Olof Persson.

March 1, 2013

Journalists who would like further information, please contact Kina Wileke +46(0)31-661232 or +46(0)739-025544.

For images, visit Volvo's image gallery.

For more stories from the Volvo Group, please visit <a href="http://www.volvogroup.com/globalnews">http://www.volvogroup.com/globalnews</a>.

The Volvo Group is one of the world's leading manufacturers of trucks, buses, construction equipment and marine and industrial engines. The Group also provides complete solutions for financing and service. The Volvo Group, which employs about 115,000 people, has production facilities in 19 countries and sells its products in more than 190 markets. In 2012 the Volvo Group's sales amounted to about SEK 304 billion. The Volvo Group is a publicly-held company headquartered in Göteborg, Sweden. Volvo shares are listed on OMX Nordic Exchange Stockholm. For more information, please visit www.volvogroup.com or www.volvogroup.mobi if you are using your mobile phone.