

## NORDIC MONTHLY SURVEILLANCE REPORT FEBRUARY 2013

*The rules of the exchange as well as the methodology of the surveillance are in substance harmonized between the NASDAQ OMX exchanges in the Nordic countries. Due to national regulations however, there might be differences. For the reader to be able to distinguish the differences, some of the articles will be marked with flags to highlight this circumstance. "The Exchange" refers to NASDAQ OMX as relevant in each local jurisdiction.*

All necessary forms and other relevant documents related to listings and issuer specific matters are available on NASDAQ OMX Nordic: <http://nasdaqomx.com/nordicsurveillance> or <http://www.nasdaqomx.com/listing/europe/surveillance/listingforms/>

### STOCKHOLM

#### Issuer Surveillance

On February 11, the shares of Höganäs AB received observation status due to a public offer from Lindengruppen AB and Foundation Asset Management Sweden AB.

On February 20, the shares of Sigma AB received observation status due to a public offer from Danir AB.

On February 21, the shares of Luxonen S.A received observation status due to the fact that the company published a press release with information regarding proposal to liquidate Luxonen S.A. and distribution of liquid assets.

On February 28, 2013, the shares of Coastal Contacts Inc had their last trading day at NASDAQ OMX Stockholm AB.

The observation status for the shares in Rottneros AB was removed as the public offer was completed.

#### Observation status

##### Stockholm

Company	Date	Reason	Market
Luxonen S.A	2013-02-21	Proposal to liquidate the company.	Stockholm
Sigma AB	2013-02-20	The company is subject to a public offer.	Stockholm
Höganäs AB	2013-02-11	The company is subject to a public offer.	Stockholm

## Trading Surveillance

Eleven cases have been reported to the Swedish FSA during the month, in accordance with the Exchange's obligation to refer matters of suspected market abuse. Seven of these cases concerned suspected illegal insider trading and the other four cases concerned suspected market manipulation.

On 25 February a decision by the Disciplinary Committee was announced. The decision concerned the exchange member ABN AMRO Clearing Bank N.V. ("ABN AMRO") and trading that the bank had conducted on behalf of a client by means of Sponsored Access. On 18 September 2012 ABN AMRO had sent an order to the Exchange to sell 294 962 296 shares in SKF B, which corresponds to about 71% of the outstanding shares in the series. The intention of ABN AMRO and its client had been to register a sell order for 5 000 shares but the order quantity was registered as a negative value in the trading system used in the setup. ABN AMRO's pre trade order validation, which is mandatory to perform when submitting orders through Sponsored Access, failed to prevent the order with the negative size to be processed. Furthermore, before the order was sent to the exchange its volume was converted from -5 000 to 294 962 296 shares.

The Disciplinary Committee found that ABN AMRO had failed to apply such efficient pre trade controls that would have prevented the erroneous order from being processed and that the extremely large order that had been submitted to the Exchange had caused a market disturbance. ABN AMRO was order to pay a fine in the amount of 300 000 SEK.

## Surveillance of financial reporting 2013

1	2	3	4
0 (0)	0 (0)	0 (0)	0 (0)
N.A.	0 (0)	0 (0)	0 (0)
0 (0)	0 (0)	0 (0)	0 (0)
N.A.	0 (0)	0 (0)	0 (0)

Category 1 - no remark

Category 2 - remark regarding disclosure

Category 3 - criticism

Category 4 - statement of reprimand transferred to the disciplinary committee

## HELSINKI

Six cases of suspected insider trading, one fictitious trade and one case of possible market manipulation were reported to the Finnish FSA.

### Observation status

#### Helsinki

Company	Date	Reason	Exchange
GeoSentric Oyj	2003-02-11	Uncertainty concerning the company's financial situation.	Helsinki

## COPENHAGEN

Suspension was made in Udviklingselskabet af 01.08.1975 as the company announced that a bankruptcy was deemed imminent. Subsequently the share was delisted.

Brøndby IF B was halted as the exchange waited for an announcement from the company which should verify the company's ability to remain a going concern. The trading was resumed after normal auction procedure after disclosure of the announcement.

Matching halt was made in 86 Danske Invest Maj Invest funds due to a technical problem. The trading was resumed after the problem was resolved.

Matching halt was made two times in the MAJGS fund due to reorganization in the division. The trading was resumed after the problem was resolved.

NeuroSearch A/S has been removed from the observation list as the company has restored its share capital.

Jensen & Møller Invest A/S has been removed from the observation list as Erik Olesens Ejendomsselskab A/S has published the results of the voluntary offer for shares in the company.

Blue Vision A/S has been removed from the observation list as the company entered into a loan agreement and announced that the company has the necessary liquidity in order to finance its daily operations.

SSBV-Rovsing A/S has been removed from the observation list as the company has announced that the rights issue and conversion of debts are completed.

Totalbanken A/S has been removed from the observation list as the bank's auditor in the financial report has expressed a qualified opinion without modification or additional information.

## Observation status

### Copenhagen

Company	Date	Reason	Market
Vestjysk Bank	2013-03-01	Vestjysk Bank A/S has been transferred to the observation list as the banks independent auditor has assessed that if the banks capital plan is not realised, in all material respects, in 2013, there is a significant risk that the bank will not be able to continue operating.	Copenhagen
Brøndby IF Fodbold A/S	2013-01-25	Requested by the company.	Copenhagen
Victoria Properties	2013-01-11	Initiated a sales process of the company's property portfolio	Copenhagen
Klimainvest	2012-12-10	Klimainvest A/S has been transferred to the observation list as the company has announced that they have received a binding offer on the company's wind assets.	Copenhagen

Formueevolution II	2012-12-06	FormueEvolution I A/S and FormueEvolution II A/S have been transferred to the observation list as the companies have announced that they intend to apply for delisting from NASDAQ OMX of the companies shares.	Copenhagen
Formueevolution I	2012-12-06	FormueEvolution I A/S and FormueEvolution II A/S have been transferred to the observation list as the companies have announced that they intend to apply for delisting from NASDAQ OMX of the companies shares.	Copenhagen
Nordicom	2012-08-30	Nordicom A/S has been transferred to the observation list as the company has lost more than half of the share capital.	Copenhagen
Nordic Shipholding A/S	2012-03-30	Due to uncertainty about the company's financial situation.	Copenhagen
Erria A/S	2012-03-07	Due to uncertainty about the company's financial situation.	Copenhagen
TORM A/S	2012-03-01	Due to uncertainty about the company's financial situation.	Copenhagen
DKTI	2011-10-10	The company has announced that SmallCap Denmark A/S has signed a conditional agreement with a group of investors concerning the sale of its shares in DKTI A/S.	Copenhagen
Danionics	2011-03-10	Uncertainty concerning the company's financial situation.	Copenhagen
Udviklingselskabet af 01.08.1975	2010-03-31	Uncertainty concerning the issuer's financial position	Copenhagen

## ICELAND

One case of suspected market manipulation was forwarded to the Icelandic FSA.

A fixed income instrument issued by Sveitarfélagið Álftanes was removed from the Observation list with reference to a change of issuer.

## Observation status

### Iceland

Company	Date	Reason	Market
Íbúðalánasjóður	2012-11-27	Due to uncertainty regarding the price information of the bonds.	Iceland
Fljótshálfshérað	2012-03-26	Uncertainty concerning the issuer's financial position.	Iceland

HS Orka hf.	2010-09-02	Uncertainty concerning financial restructuring.	Iceland
Jeratún ehf.	2010-09-02	Uncertainty concerning the issuer's financial position.	Iceland
Reykjanesbær	2010-09-01	Uncertainty concerning the issuer's financial position.	Iceland
Eignarhaldsfélagið Farice	2010-05-14	Uncertainty concerning the issuer's financial position.	Iceland
Reykjaneshöfn	2010-05-04	Uncertainty concerning the issuer's financial position.	Iceland

## FIRST NORTH

NASDAQ OMX Stockholm has criticized a company listed on First North for applying inadequate information routines and thus breaching rule 2.2.4, 4.1 (a) and 4.2 (d) of the First North Rulebook. The company's inadequate information routines made it possible for an external partner to publish information about a joint activity, prior to the disclosure of the information by the company.

On February 15, 2013, the shares of Vigmed AB started trading at First North Stockholm.

On February 18, 2013, the shares of Cortus AB started trading at First North Stockholm.

On February 20, 2013, the shares of Cellimpact AB (a spin off from Amasten Holding) started trading at First North Stockholm.

On February 18, 2013, the shares of Forestlight Entertainment AB (First North Stockholm) received observation status, due to financial uncertainty in the company.

The observation status for RusForest AB was removed due to amended shareholder loan and secured additional bridge financing.

The observation status for Amasten Holding AB was removed as the reversed acquisition was terminated and the company's shares were converted into common shares and traded with new ISIN-code and short name.

## Observation status

### Stockholm

Company	Date	Reason	Market
Forestlight Entertainment AB	2013-02-18	Due to financial difficulties	Stockholm
Mediaprovider Scandinavia AB	2013-01-24	Due to financial difficulties	Stockholm
Selena Oil & Gas AB	2012-12-27	Due to uncertainty about the company's assets	Stockholm
RURIC AB	2012-12-21	Due to uncertainty about the company's financial situation.	Stockholm

Kancera AB	2012-10-16	Due to uncertainty about the company's financial situation.	Stockholm
ChronTech Pharma AB	2012-09-05	Due to uncertainty about the company's financial situation.	Stockholm
Aqualife	2011-03-28	The company announced it will seek to raise capital as soon as possible in order to generate sufficient capital resources for continued operation of group activities.	Copenhagen
KIF Håndbold Elite	2011-02-24	The company has lost more than half of the share capital.	Copenhagen
Wirtek	2010-03-03	The company has lost more than half of the share capital.	Copenhagen

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