

Date: May 7, 2008

PRESS RELEASE

SSAB Capital Markets Day 2008

SSAB will today host a capital markets day in Mobile, Alabama for the investment community. The program and all presentations are published (in pdf) on our website, www.ssab.com.

President and CEO, Olof Faxander, will confirm earlier statement that the market development for SSAB products looks strong. He will also address how the SSAB strategy to grow the niche products contributes to continued strong profitability. In addition, he will address how SSAB has implemented its niche strategy in Europe, how this strategy has evolved in North America, and how it will be developed in China and other emerging markets.

The heads of SSAB divisions, KG Ramström, Plate Division. Göran Carlsson, Strip Division and David Britten, incoming Head of the North American Division, will describe the divisions' market positions and market strategies. The Plate Division will present a new contract in Canada of 15 – 20,000 tonnes, with a potential to grow further.

Chief Technical Officer, Dr Martin Pei, will present the development process in producing the SSAB brands in the North American plants. He will also describe the productivity work in the company.

Chief Financial Officer, Martin Lindquist, will review parts of the Q1 report. He will also explain how the customer contracts of the division looks currently, to give a picture of how the rising raw material costs affects the divisions. He also will show also show synergies on track and should achieve an estimated 200 MSEK during 2008. Mr Lindquist will also outline SSAB's investment profile, estimated to exceed 1.7 billion SEK in 2008.

Forward-looking statements

Some statements in this press release are forward-looking. By their nature, forward looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future. There can be no insurance that actual results will not differ materially from those expressed or implied by these forward-looking statements due to many factors, many of which are outside the control of SSAB.

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SSAB, a global niche producer of high strength steel with a leading market position and productivity, develops solutions in order to increase the competitiveness of its customers.

www.ssab.com