

SAS Group's February 2013 traffic figures

- SAS Group carried 2.0 million passengers in February, down 2.6%.
- SAS Group's capacity (ASK) was up by 1.7% and the Group's traffic (RPK) increased by 1.1%.
- The SAS Group's load factor decreased by 0.4 p.u. to 66.4%.
- The traffic, capacity and passengers figures are affected by the leap year in 2012 by approximately 3%.

Group market trends, RASK and yield development

The traffic growth was slightly lower in February partly due to the leap year in 2012. However, the underlying development continued to be in line with expectations.

Currency adjusted yield (Scandinavian Airlines) in January 2013 was up 3.7% versus previous year and RASK was up 5%, slightly higher than expected. For February 2013 the yield (change vs last year) is expected to be inline with previous year but the change in RASK is expected to be lower due to lower load factors.

Overall, the market demand continues to be good, although unpredictable due to risk in the global economy. Despite that yield has been somewhat more stable in recent months, the over capacity on certain routes adds uncertainty to the yield and RASK outlook going forward and the SAS Group expects a negative trend for the RASK and yield for the full year 2012/13. The capacity increase for 2012/13 is expected to be approximately 5-6%.

SAS Group product and news update

- SAS and Thai Airways will expand their present code-share agreement to also cover routes between Scandinavian and Bangkok in addition to present code-share destinations.

Scandinavian Airlines traffic development

- Number of passengers decreased by 3.5% to 1.8 million reflecting affected by the leap year in 2012 and reductions on Finnish domestic routes.
- Traffic increased by 0.9% and capacity was up 1.5%.
- The load factor was down 0.4 p.u. to 66.9%.

Scandinavian Airlines continued to grow at a similar underlying growth as in January 2013 when adjusting for the leap year in February 2012. Traffic on intercontinental routes increased 4.2% combined with improved load factors. The European/intrascandinavian traffic increased by 2.7% but the traffic did not match the capacity increase of 5.7%. Capacity on domestic routes was reduced by 4.7% and traffic decreased 6.6%.

Widerøe traffic development

Widerøe carried 220,000 passengers in February, up 5.6%, driven by additional capacity to/from Florø and Røros and more frequencies on existing routes. The load factor was down 0.9 p.u. to 55.8%.

In February it was announced that Widerøe won the contract for the routes within Finmark from 15th of April 2013 until the end of March 2016.

SAS Group (scheduled)	Feb 13	Change	Nov-Feb 13	Change
ASK (Mill.)	2 822	1,7%	11 480	4,0%
RPK (Mill.)	1 875	1,1%	7 724	3,5%
Passenger load factor	66,4%	-0,4 p u	67,3%	-0,3 p u
No. of passengers (Mill.)	2,020	-2,6%	8,133	-0,5%



Summary of the airlines scheduled	February 2013 vs February 2012			
	Traffic (RPK)	Capacity (ASK)	Load factor	Change of load factor
SAS Group	1,1%	1,7%	66,4%	-0,4 p u
SAS	0,9%	1,5%	66,9%	-0,4 p u
Widerøe	5,1%	6,7%	55,8%	-0,9 p u

Scandinavian Airlines	Feb 13	Change	Nov-Feb 13	Change
RPK (Mill.)	1 810	0,9 %	7 459	3,3 %
Passenger load factor	66,9%	-0,4 p u	67,8%	-0,4 p u
Passengers (Mill.)	1,800	-3,5 %	7,236	-1,7 %
Route area (change):	February 13 vs February 12		Nov-Feb 13 vs. Nov-Feb 12	
	Traffic (RPK)	Capacity (ASK)	Traffic (RPK)	Capacity (ASK)
Intercontinental	4,2%	-0,2%	8,6%	5,8%
Europe/Intrascand	2,7%	5,7%	3,2%	5,5%
Domestic	-6,6%	-4,7%	-4,3%	-2,1%



Widerøe	Feb 13	Change	Nov-Feb 13	Change
ASK (Mill.)	116	6,7 %	479	9,2 %
RPK (Mill.)	65	5,1 %	265	10,0 %
Passenger load factor	55,8%	-0,9 p u	55,3%	+0,4 p u
Total no. of passengers (Mill)	0,220	5,6 %	0,896	10,1 %

Punctuality* February 2013

SAS: 85.8%

Widerøe: 81.6%

* Departure within 15 minutes

Regularity February 2013

SAS: 98.5%

Widerøe: 96.4%