

On 14 March 2013 the annual general meeting of FIH Erhvervsbank A/S CVR No. 17 02 93 12 was held at Langelinie 43, 2100 Copenhagen OE.

In accordance with the Articles of Association section 9 Senior Legal Counsel Mette Trandbohus had been appointed by the Board of Directors as chairman of the meeting.

The chairman ascertained that all shareholders in the Company and, consequently, the full share capital, were lawfully represented. The chairman also ascertained that the general meeting had been convened with 2 weeks' notice in accordance with the Articles of Association section 7, since the notice of the meeting of 27 February 2013 had been sent to shareholders and also announced through NASDAQ OMX the same day. The agenda of the meeting, the complete wording of any resolutions proposed, the audited annual report and the consolidated accounts have been available for inspection by the shareholders at the Company's offices from 27 February 2013 until the Annual General Meeting.

The chairman announced, with the consent of the general meeting, that the meeting had been duly convened with no objections to the legality, and constituted a quorum for the transaction of business as set out in the agenda.

The Agenda was:

1. Submission of the report of the Board of Directors on the activities of the company over the past year and the remuneration of the Board of Directors and the Board of Management.
2. Submission of the annual report for approval.
3. Submission of the consolidated accounts.
4. The motion to discharge the Board of Directors and the Board of Management.
5. Proposal for the handling of the result.
6. Election of members to the Board of Directors.
7. Election of State Authorised Public Accountant as auditor.
8. Proposals that may arise from the Board of Directors or shareholders.

Re 1:

The annual report of the company for the period from 1 January 2012 to 31 December 2012 was presented together with an outline of the remuneration of the Board of Directors and the Board of Management. The report was unanimously adopted by the general meeting.

Re 2 and 3:

The annual report and consolidated accounts for the period from 1 January 2012 to 31 December 2012 were presented and were unanimously adopted by the general meeting.

Re 4:

The Board of Directors and the Board of Management were granted discharge from liabilities.

Re 5:

It was decided to transfer the deficit for the year of mDKK 1,537 to next year in accordance with the adopted annual report.

Re 6:

All members of the Board of Directors elected by the general meeting, being:

- Christian P. Dyvig,
- Henrik Heideby,
- Henrik Gade Jepsen,
- Erik Daniel Eriksson og
- Mats Fredrik Martinsson

were unanimously re-elected as members of the Board of Directors, it being noted that the Company's shareholder agreed to waive the requirement under the Danish Companies Act (selskabsloven) regarding information about the managerial posts held by the candidates in other Danish and foreign-owned enterprises, other than wholly-owned subsidiaries.

Consequently, the entire Board of Directors consists of the above-mentioned persons and the persons elected by the employees, i.e. Randi Holm Franke, Lene Nothlevsen and Jacob Baggers Willemoes.

Re 7:

Deloitte Statsautoriseret Revisionspartnerselskab was unanimously re-elected as auditor.

Re 8:

There were no proposals from the Board of Directors or the shareholders.

The chairman was authorized to register the resolutions passed at the general meeting with the Danish Business Authority (Erhvervsstyrelsen) and to make such addition, alteration or amendment thereto or therein as the Danish Business Authority may require for the registration thereof.

The general meeting was closed.

As chairman:

Mette Trandbohus
Senior Legal Counsel