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**Company Announcement No 7/2013**

**Monthly Update for February 2013**

**Production figures**

Production MWh	February <sup>1</sup> 2013	February 2012	Year-to-date 2013	Year-to-date 2012
	<b>Gross</b>	<b>Gross</b>	<b>Gross</b>	<b>Gross</b>
<i>Denmark</i>				
Wind	1,251.1	2,793.7	3,411.3	5,989.7
<b>Denmark</b>	<b>1,251.1</b>	<b>2,793.7</b>	<b>3,411.3</b>	<b>5,989.7</b>
<i>Poland</i>				
Wind	204.4	340.6	472.7	690.6
<b>Poland</b>	<b>204.4</b>	<b>340.6</b>	<b>472.7</b>	<b>690.6</b>
<i>Germany</i>				
Wind	3,895.9	5,967.6	10,135.7	14,964.8
<b>Germany</b>	<b>3,895.9</b>	<b>5,967.6</b>	<b>10,135.7</b>	<b>14,964.8</b>
<i>Italy</i>				
Wind	26,316.1	16,540.7	58,370.7	36,533.5
Solar	2,444.8	2,369.5	4,466.6	4,757.7
<b>Italy</b>	<b>28,760.9</b>	<b>18,910.2</b>	<b>62,837.3</b>	<b>41,291.2</b>
<i>Spain</i>				
Wind	7,827.8	6,540.1	19,596.4	13,013.2
Solar	1,428.3	1,880.4	2,562.0	3,368.0
<b>Spain</b>	<b>9,256.1</b>	<b>8,420.5</b>	<b>22,158.4</b>	<b>16,381.2</b>
<b>Total production (gross)</b>	<b>43,368.4</b>	<b>36,432.6</b>	<b>99,015.4</b>	<b>79,317.5</b>
<b>Growth</b>	<b>19%</b>		<b>25%</b>	
<b>Total production (net)</b>	<b>35,677.3</b>	<b>29,887.9</b>	<b>83,109.8</b>	<b>65,303.8</b>

<sup>1</sup> The actual production reduced by expected electrical losses.

Production capacity (MW)	February 2013 (gross)	February 2012 (gross)	February 2013 (net)	February 2012 (net)
<b>Wind</b>				
Denmark	15.45	15.45	15.45	15.45
Germany	36.90	36.90	30.15	30.15
Poland	1.60	1.60	1.60	1.60
Italy	192.20	168.20	142.75	118.75
Spain	30.00	28.00	30.00	28.00
<b>Total, wind</b>	<b>276.15</b>	<b>250.15</b>	<b>219.95</b>	<b>193.95</b>
<b>Solar</b>				
Italy	30.25	28.27	30.25	28.27
Spain	11.90	11.90	7.00	7.00
<b>Total, solar</b>	<b>42.15</b>	<b>40.17</b>	<b>37.25</b>	<b>35.27</b>

## Wind

- Due to extraordinary favorable wind conditions in February 2013, the 3 Sardinian wind farms and the Spanish Conesa project generated production significantly above expected levels. The production from Germany, Denmark and Poland, however, was considerably below expectations due to extremely poor wind conditions across Northern Europe, also if compared to February 2012.
- The year-to-date 2013 total wind production is 16 % higher than budget. The total production generated in February 2013 is 23 % higher compared to February 2012.

## Solar

- In February 2013, the solar plants in both Italy and Spain generated a production fairly higher than expectations (+9 %). The year-to-date figures are above expected level, despite registering a decrease compared to the same period of 2012.

The Board of Directors

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