

Nederman acquires Industriventilation A/S in Denmark and optimizes manufacturing structure

Industriventilation A/S manufactures ducting systems for industrial applications, such as pneumatic transport of flue gases and particles. This acquisition strengthens Nederman's existing ducting system business, marketed globally under the NORDFAB name. Ducting systems are key components in Nederman's solutions for industrial air filtration.

Industriventilation A/S was founded in 1996, has 15 employees and reported sales of DKK 12 million in 2012. The company's 2,500 square metre production site in Havndal, on the Jylland peninsula of Denmark, is not included in the acquisition.

Manufacturing, including staff and equipment, will be relocated to Nederman's site in Assens, also in Jylland, and be integrated with NORDFAB's existing manufacturing of ducting systems. This enables Nederman to optimize its site in Assens while establishing a strong base for manufacturing and sales of NORDFAB in Europe.

Optimization of manufacturing structure in Europe

As announced on 23 January 2013, Nederman began negotiating with the trade unions regarding the decommissioning of manufacturing at Nederman Manufacturing A/S in Assens, Mariager, Denmark. An agreement has now been reached to relocate all manufacturing, except for NORDFAB ducting systems, to Nederman's plants in Poland and Germany.

This change means there is overmanning amounting to 32 employees, both white collar and blue collar staff. Non-recurring costs will amount to SEK 14 million, taken during the first quarter 2013. Annual savings will amount to SEK 16 million, starting from 2014. The change will also create extra production space in Assens that will enable increased manufacturing of ducting systems. The restructuring and the integration of the acquired business will start immediately and are expected to be completed by the end of the current year.

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Nederman Holding AB discloses the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act. This information was submitted for publication on 15 March 2013

Facts about Nederman

Nederman is one of the world's leading companies supplying products and solutions in the environmental technology sector focusing on industrial air filtration. The company's products and systems contribute to reducing the environmental effects from industrial production, to creating safe and clean working environments and to boosting production efficiency. Nederman's offering encompasses everything from the design stage through to installation, commissioning and servicing. Sales are carried out via subsidiaries in 30 countries and distributors in over 30 countries. Nederman develops and produces in its own manufacturing and assembly units in Europe, North America and Asia. The Group is listed on Nasdaq OMX, Stockholm and has around 1,950 employees.

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