DANNEMORA
MINERAL AB

Press Release May 6 2008

New Zink Mineralisations discovered in the Dannemora iron ore field

- **Two new drill holes intersect an earlier not known zinc mineralisation:**
  - 7.5 m core section grading 4.5 % Zn (or 18.0 m grading 2.5% Zn).
- ***- 3.7 m core section grading 2.0 % Zn and a 5.4 m core section grading 1.6 % Zn.***
- **Relogging of cores from old drill holes reveal another new zinc mineralisation:**
  -14.0 m core section grading 4.1% Zn.

Drill holes indicate a new Zinc Mineralization

A new diamond drilling programme in the southern part of the Dannemora iron ore field commenced in February 2008. The results from the two first drill holes are rather encouraging. Both holes intersect a partly massive sulphide mineralisation consisting of mainly pyrrhotite and pyrite but also some sphalerite.

Drill hole DDH 3012 intersected a semi massive sulphide mineralisation at a depth of approx 115 m. The mineralised core section has a length of 18.0 m grading 2.5% zinc (including a 7.5 m sub-section grading 4.5% zinc). The other drill hole (DBH 3013) was drilled in the same section. At a depth of 105 m it intersected a massive sulphide mineralisation represented by a 3,7 m core section grading 2.0 % zinc and a 5.4 m core section grading 1.6 % zinc. The mineralised section are cut by a felsic dike.

A section across the mineralised zone and a full list of the assay results are presented in Appendix 1.

Two more drill holes have been completed. Both intersected massive to semi-massive sulphide mineralizations. Analytical results from these holes are expected within a couple of weeks.

Zink mineralization indicated in the core from an old drillhole

Relogging of cores from holes drilled in the southern part of the Dannemora iron ore field has revealed an earlier not known zinc mineralization.

A 14 m mineralized core section grading 4.1 % zinc was discovered in DDH 271. The mineralization is located at a depth of about 250 m, in the hanging wall of an iron mineralization. A full list of the assay results from DDH 271 is presented in Appendix 2.

Lars-Göran Ohlsson (board member and Senior Consultant for Dannemora Mineral AB) and Lennart Falk (major shareholders of Dannemora Mineral AB) are registered as Qualified Persons (QP:s) by Svemin (Swedish Association of Mines, Mineral and Metal Producers). Lars-Göran Ohlsson, has reviewed and verified the content of this release.

Chemical analyses on zinc were carried out using ICP-ME61 technique, performed by ALS Chemex Ltd´s laboratories in Piteå, Sweden, and Vancouver, Canada (Certificate Number: CERT-0014168).

This document is a translation of the original Press Release in Swedish. In case of divergence, the Swedish version shall have precedence.

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You can find more information about Dannemora Mineral AB at our website: www.dannemoramineral.se

Dannemora Mineral AB is a mining and exploration company, with the main goal to recommence the mining operations in the Dannemora iron ore mine. Furthermore the Company is exploring base and precious metals in several areas in Bergslagen where the potential for finding feasible mineralizations is considered to be good.

Dannemora Mineral consists of the mother company Dannemora Mineral AB and the two fully owned subsidiary companies Dannemora Magnetit AB, responsible for the operations of the Dannemora iron ore mine, and Dannemora Prospektering AB, responsible for regional and local exploration.

The Company´s most important asset is the iron ore deposit at Dannemora and the activities will initially mainly focus on the mining of this deposit.

The company´s Certified Advisor on First North is E.Öhman J.or Fondkommission AB.

APPENDIX 1 TO PRESS RELEASE May 6 2008

Results from the first two drill holes at "Södra fältet", Dannemora mining concession, south central Sweden

Drill hole nr: 3012 N-S coordinate: 6677650 E-W coordinate: 1613510 Azimuth: 145° Plunge: -70°

Sample number	Mineralized section from… to…	Mineralized section (m)	Zn (%)
7464	121.70-123.70	2	1,91
7465	123.70-125.70	2	1,73
7466	125.70-127.70	2	1,26
7467	127.70-129.70	2	0,34
7468	129.70-131.70	2	2,83
7469	131.70-133.70	2	3,27
7470	133.70-134.70	1	7,36
7471	134.70-135.70	1	2,50
7472	135.70-136.20	0.5	0,04
7473	136.20-137.20	1	11,80
7474	137.20-137.70	0.5	0,80
7475	137.70-139.70	2	0,33

Drill hole nr: 3013 N-S coordinate: 6677616 E-W coordinate: 1613531 Azimuth: 145° Plunge: -70°

Sample number	Mineralized section from… to…		Mineralized section (m)	Zn (%)
7488	111,3	113,3	2	1,13
7489	113,3	114,3	1	4,41
7490	114,3	114,95	0,65	1,06
7491	119,64	120,24	0,6	5,75
7492	121,5	123,5	2	1,87
7493	123,5	125	1,5	0,73

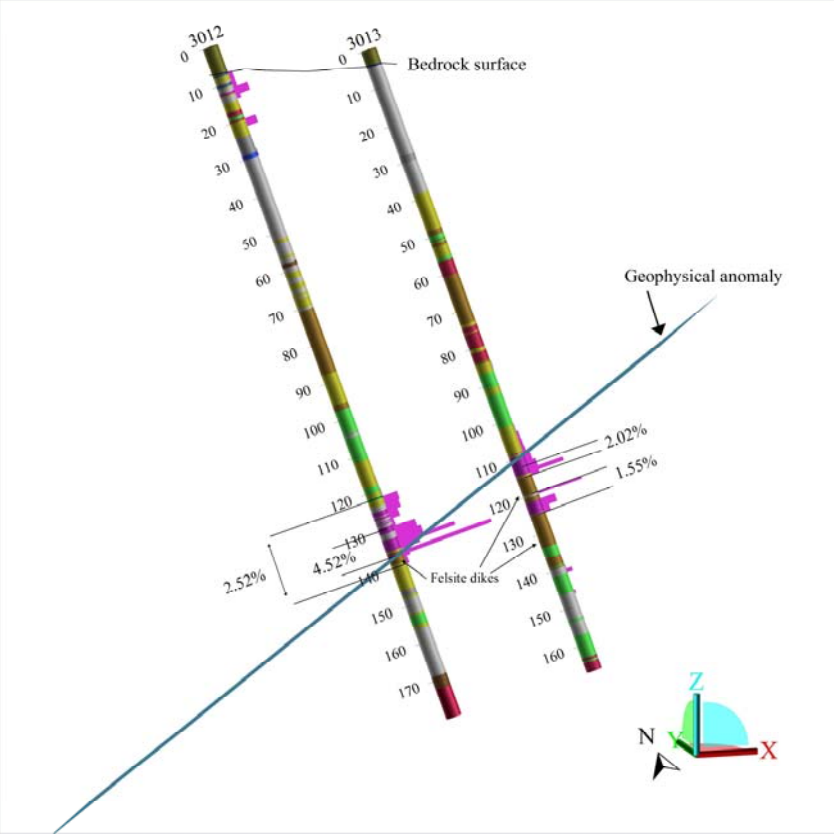

Fig .1 Profile of drill holes 3012 and 3013 with Zn grade in %.

APPENDIX 2 TO PRESS RELEASE May 6 2008

Drill hole results from sampling of historic drillcore archive from the Dannemora iron mine

Dannemora mine, Uppsala län, Sweden	
Drill hole nr.	271
The mines coordinat system x	2137
The mines coordinat system y	4550
The mines coordinat system z	254
azimuth (degrees)	270°
plunge (degrees)	2°

Sample number	Mineralized section from… to… (m)	Mineralized section (m)	Zn (%)
7304	72,00-74,00	2	3,02
7308	74,00-76,00	2	2,85
7302	76,00-78,00	2	3,45
7306	78,00-80,00	2	7,32
7301	80,00-82,00	2	5,64
7307	82,00-84,00	2	4,08
7305	84,00-86,00	2	2,55