

Stock Exchange Release**Talvivaara Mining Company Plc****25 March 2013****Update on Disposal of Subscription Rights and Shares by Talvivaara's CEO Mr. Pekka Perä**

Talvivaara Mining Company Plc (the "Company") today announces that Mr. Pekka Perä, the CEO of the Company, has informed the Company that he has successfully placed 47,960,000 subscription rights and 1,892,225 shares. Mr. Perä will use the proceeds of the disposal to subscribe for new shares in the Company pursuant to the terms of the rights issue announced on 8 March 2013. Following this disposal, Mr. Perä has indicated that he does not intend to sell any further subscription rights or shares.

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Pekka Perä, CEO

Saila Miettinen-Lähde, Deputy CEO and CFO

Talvivaara Mining Company Plc

Talvivaara Mining Company is an internationally significant base metals producer with its primary focus on nickel and zinc using a technology known as bioheapleaching to extract metals out of ore. Bioheapleaching makes extraction of metals from low grade ore economically viable. The Talvivaara deposits comprise one of the largest known sulphide nickel resources in Europe. The ore body is estimated to support anticipated production for several decades. Talvivaara has secured a 10-year off-take agreement for 100 per cent of its main output of nickel and cobalt to Norilsk Nickel and entered into a long-term zinc streaming agreement with Nyrstar NV. Talvivaara is listed on the London Stock Exchange Main Market and NASDAQ OMX Helsinki. Further information can be found at www.talvivaara.com.

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