



Press Release

Sandvik acquires british medical technology company

Sandvik Materials Technology has acquired the medical technology company Eurocut Ltd.

Eurocut Ltd. manufactures medical instruments and implants for the orthopedic sector. Its customers comprise leading medical technology companies that sell directly to hospitals and medical clinics.

Annual sales amount to about SEK 60 M and the company has 60 employees. Operations are based in Sheffield, in the UK.

The acquisition further strengthens Sandvik's position in the rapidly expanding medical technology segment.

"The acquisition is in line with our long-term ambition to be a strategic partner within the area and a complete supplier to globally leading medical technology companies. The addition of Eurocut Ltd. broadens our product program, expands our capacity and strengthens our expertise within machining and production of medical instruments and implants," says Peter Gossas, President of Sandvik Materials Technology.

Sandviken, 6 May 2008

Sandvik AB; (publ)

For further information, contact Peter Gossas, President of Sandvik Materials Technology business area, +46 26 26 36 28 or Jan Lissåker, Vice President Investor Relations, Sandvik AB, +46 26 26 10 23.

Sandvik is a global industrial group with advanced products and world-leading positions in selected areas – tools for metal cutting, machinery and tools for rock excavation, stainless materials, special alloys, metallic and ceramic resistance materials as well as process systems. The Group had at the end of 2007 about 47,000 employees and representation in 130 countries, with annual sales of more than SEK 86,000 M.

Sandvik Materials Technology is a business area within the Sandvik Group and a world-leading manufacturer of advanced special alloys and ceramic resistance materials. The business area develops and supplies innovative products and system solutions to a variety of industries that impose exacting demands on safety, performance and productivity. Annual sales total more than SEK 22,000 M, with about 9,000 employees. Product areas comprise MedTech, Tube, Strip, Wire, Kanthal and Process Systems.

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