

Stock Exchange Release**Talvivaara Mining Company Plc.****27 March 2013****Correction to the stock exchange release concerning flagging notification in accordance with Chapter 9
Section 5 of the Finnish Securities Market Act**

Talvivaara Mining Company Plc ("Talvivaara" or the "Company") amends the 25 March 2013 stock exchange release concerning the flagging notification in accordance with Chapter 9 of Section 5 of the Finnish Securities Market Act with information on share options and shares held indirectly by Pekka Perä.

The indirect holding has remained unchanged (1,146,276 shares, representing 0.42% of the shares and votes in the Company). The indirect holding also includes the shares held by Talvivaara's management holding company, Talvivaara Management Oy (1,104,000 shares and votes), in which Pekka Perä exercises control with other insiders who have a duty to declare holdings.

Following the share transactions, the aggregate amount of the direct and indirect holdings of Pekka Perä is 55,519,211 shares representing 20.39% of the shares and votes in the Company. The direct holdings of Pekka Perä amount to 54,372,935 shares and votes in the Company (19.97%). In addition, Pekka Perä continues to hold 24,000 option rights 2007B. The aggregate amount of the holdings, including the direct and indirect holdings and the options referred to above, is 55,543,211 shares and votes, representing 20.40% of the shares and votes of the Company.

Enquiries**Talvivaara Mining Company Plc. Tel: +358 20 7129 800**

Saila Miettinen-Lähde, Deputy CEO and Chief Financial Officer

Pekka Erkinheimo, Chief Commercial Officer

Talvivaara Mining Company Plc

Talvivaara Mining Company is an internationally significant base metals producer with its primary focus on nickel and zinc using a technology known as bioheapleaching to extract metals out of ore. Bioheapleaching makes extraction of metals from low grade ore economically viable. The Talvivaara deposits comprise one of the largest known sulphide nickel resources in Europe. The ore body is estimated to support anticipated production for several decades. Talvivaara has secured a 10-year off-take agreement for 100 per cent of its main output of nickel and cobalt to Norilsk Nickel and entered into a long-term zinc streaming agreement with Nyrstar NV. Talvivaara is listed on the London Stock Exchange Main Market and NASDAQ OMX Helsinki. Further information can be found at www.talvivaara.com.