

RNB RETAIL AND BRANDS

Press release

Stockholm 27 March 2013

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BULLETIN FROM EXTRAORDINARY SHAREHOLDERS MEETING OF RNB RETAIL AND BRANDS AB (PUBL)

RNB Retail and Brands AB (publ) (the "Company"), held an extraordinary shareholders meeting on Wednesday 27 March 2013, at the Company's offices on Regeringsgatan 29 in Stockholm. The extraordinary shareholders meeting resolved on, inter alia, the following.

Reduction of share capital without cancellation of shares

The extraordinary shareholders meeting resolved on the reduction of the Company's share capital by SEK 160,462,493.47, without cancellation of shares, for allocation to a fund to be used at the discretion of the shareholders meeting. The purpose of the reduction is to enable the issue of new shares, as resolved by the board of directors on 21 February 2013.

Amendments to the articles of association

The extraordinary shareholders meeting resolved on amendments to the articles of association, with regards to the limits of the share capital and the number of shares.

Approval of the board's resolution to issue new shares

The extraordinary shareholders meeting resolved to approve the board's resolution of 21 February 2013 to issue new shares with preferential rights for the Company's existing shareholders. The resolution includes, inter alia, that those who, on the record date 3 April 2013, are registered as shareholders in the Company, have preferential subscription right to subscribe for 40 new shares for every share held. Up to 6,617,010,040 shares will be issued at a subscription price of SEK 0.07, which, at full subscription, represents total rights issue proceeds of approximately SEK 463 million excluding costs related to the transaction.

Consolidation of the Company's shares

The extraordinary shareholders meeting resolved on the consolidation of the Company's shares, meaning that 200 shares are consolidated into one share. The board is authorised to decide on the record date of the consolidation and shall, in conjunction therewith, publish more detailed procedural information regarding the consolidation of shares.

The complete proposals for resolutions as referenced above are available on the Company's website www.rnb.se.

For additional information, please contact:

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RNB RETAIL AND BRANDS AB (publ) discloses the information provided here pursuant to the Securities Market Act and/or the Financial Instruments Trading Act. The information was submitted for publication on 27 March 2013, at 19.00 p.m. CET.

RNB RETAIL AND BRANDS owns, operates and develops fashion, clothing, accessories, jewelry and cosmetics stores that focus on providing excellent service and a world-class shopping experience. Sales are mainly conducted in Scandinavia through the three store concepts Brothers & Sisters, JC and Polarn O. Pyret, as well as through shops in the department stores NK in Stockholm and Gothenburg. RNB RETAIL AND BRANDS has operation in 11 countries. RNB RETAIL AND BRANDS has been listed on the OMX Nordic Exchange since 2001.

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Forward-looking statements by their nature address matters that are, to different degrees, uncertain and can be influenced by many factors, including the behaviour of financial markets, fluctuations in interest and exchange rates, commodity and equity prices and the value of financial assets; the impact of regulation and regulatory, investigative and legal actions; strategic actions; and numerous other matters of national, regional and global scale, including those of a political, economic, business and competitive nature. These factors may cause RNB's actual future results to be materially different than those expressed in its forward-looking statements. RNB does not undertake to update its forward-looking statements.