



PRESS RELEASE

RusForest Announces 2013 Nomination Committee

April 2, 2013, Stockholm, Sweden – RusForest AB (publ) (“RusForest” or the “Company”) (NASDAQ OMX: RUSF), a Swedish forestry company with operations in Russia, announces the composition of the Company’s Nomination Committee for 2013.

In accordance with the principles for the appointment of the Nomination Committee, and based on the new ownership structure after the recent restructuring transaction, the Nomination Committee has been formed with the following members:

- Anders Börjesson (Vostok Nafta)
- Björn Lindström (Alpcot Capital)
- Temo Jorbenadze (Nova Capital)

At the Nomination Committee’s first meeting, Anders Börjesson was elected as Chairman of the committee. The Nomination Committee will make recommendations to the 2013 AGM regarding the following items:

- Election of the Chairman of the 2013 AGM
- Election of members of the Board of Directors, including the total number of members
- Election of the Chairman of the Board of Directors
- Remuneration of the members of the Board of Directors, distinguishing between the Chairman and other members, and remuneration for Board committee work

The principles for appointing the Nomination Committee shall be in force until otherwise resolved by a shareholders’ meeting.

Shareholders that would like to present a motion to the Nomination Committee regarding the above issues should contact the Chairman of the committee, Anders Börjesson, at Anders.Borjesson@vostoknafta.com not later than April 14, 2013.

About RusForest AB

RusForest is a Swedish forestry company operating in Eastern Siberia and the Arkhangelsk region of Russia. The Company is listed on NASDAQ OMX Stockholm First North (ticker symbol “RUSF”).

RusForest AB’s Certified Adviser on First North is Pareto Öhman AB.

For additional information, please visit the Company’s website at www.rusforest.com or contact:

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