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Update on the collaboration between RaySearch and Varian

Varian Medical Systems and RaySearch Laboratories are engaged in a long-term strategic collaboration agreement in which RaySearch will develop advanced software for integration into Varian's EclipseTM treatment planning system.

The collaboration involves a number of components aimed at improving radiation treatments, such as products for radiobiological optimization and optimization of conventional 3D-CRT treatments. The first product from the collaboration was previously expected to be released during 2008. This has been postponed and now the three products for radiobiological evaluation, radiobiological optimization and optimization of conventional 3D-CRT plans are all expected to be available to clinicians during the first half of 2009.

"Varian is a very important partner to us and we are dedicating substantial resources to our joint development project," says Johan Löf, President and Chief Executive Officer of RaySearch. "The product development is progressing well and the first three products are all planned to be demonstrated at the upcoming trade shows and released during the first half of next year," concludes Johan Löf.

ABOUT RAYSEARCH

RaySearch Laboratories is a medical technology company that develops advanced software solutions for improved radiation therapy of cancer. RaySearch's products are sold through license agreements with leading partners such as Philips, Varian, Nucletron, IBA Dosimetry and TomoTherapy. Eight products have been released to date and RaySearch's software is used at over 1,300 clinics in more than 30 countries. In addition, existing license agreements cover more than 15 other products that are scheduled to be launched in the coming years. RaySearch was founded in 2000 as a spin-off from Karolinska Institutet in Stockholm and the company is listed in the SmallCap segment on the OMX Nordic Exchange Stockholm.

For more information about RaySearch, visit www.raysearchlabs.com.

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