

New Group Management appointed

In view of Hakon Invest's acquisition of the remaining shares in ICA has been completed, ICA's CEO Per Strömberg has been appointed as the new CEO of Hakon Invest. He will take over as CEO on May 20, 2013, in conjunction with Hakon Invest's Annual General Meeting. It is intended to change the name of Hakon Invest to ICA Gruppen later in the spring in order to reflect the Group's new direction.

Per Strömberg (born 1963) has been CEO of the ICA Group since April 2012. Prior to that he was CEO of Lantmännen, where he successfully led the group's strategy and earnings improvement program. Per Strömberg also has many years of experience from senior positions within Kraft Foods, including as CEO for the Swedish operations, as well as international experience from Denmark and the UK. Per Strömberg was CEO of the listed company Sardus before the company was sold to Atria.

Other members of Group Management in Hakon Invest (which intends to change its name to ICA Gruppen) will be ICA's present Group Management as well as Stein-Petter Ski, SVP Investments and Portfolio Companies in Hakon Invest. Information about the new members is on www.corporate.ica.se. The new Group Management will take over on May 20, 2013.

Group Management will have the following composition:

Per Strömberg, President and CEO
Sonat Burman-Olsson, deputy CEO and CFO
Björn Abild, CEO of ICA Non Food
Lena Boberg, CEO of ICA Real Estate
Liv Forhaug, SVP Strategy & Business Development
Åsa Gabriel, SVP HR and ICA School
Björn Olsson, SVP Corporate Communications
Edgar Sesemann, CEO of Rimi Baltic
Stein-Petter Ski, SVP Portfolio Companies
Thorbjörn Theie, CEO of ICA Norway
Anders Svensson, CEO of ICA Sweden
Jörgen Wennberg, CEO of ICA Bank

As previously announced, Hakon Invest's present CEO Claes-Göran Sylvén will remain as CEO of the Association of ICA Retailers, a post he has held since 2003. Hakon Invest's CFO Göran Blomberg and General Counsel Fredrik Hägglund will be employed by the Association of ICA Retailers as of May 20, 2013, as previously announced.

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The information herein is such that Hakon Invest must disclose pursuant to the Swedish Securities Market Act and/or the Swedish Financial Instruments Trading Act. The information was submitted for publication at 12.00 CET on Monday, April 8, 2013.