



Press release

Trelleborg, April 9, 2013

Trelleborg acquires niche company thus strengthening its position in offshore oil & gas

Trelleborg has, through its business area Trelleborg Offshore & Construction, signed an agreement and finalized the acquisition of the U.K. company Ambler Technologies Ltd. The company develops and produces composite materials that create strictly specified buoyancy and insulation properties in applications used primarily in deep-sea environments. The acquisition provides Trelleborg with access to cutting-edge expertise and expanded production capacity of strategically important components. It also strengthens Trelleborg's position in oil and gas exploration and extraction, particularly in buoyancy modules for Remotely Operated Vehicles (ROVs).

The company's head office and production facility are located outside the city of Manchester, U.K. Net sales in 2012 amounted to approximately SEK 50 M with good profitability. This bolt-on acquisition is part of Trelleborg's strategy to strengthen positions in attractive and profitable market segments.

"With a focus on customer-centric development, we are moving in the direction of increasingly engineered polymer solutions with a higher technology and knowledge content. The acquired operation commands unique expertise and experience in composite materials that complement our global offering, primarily in the exploration and extraction of oil and gas in deep-sea environments, but also in other interesting segments. In conjunction with the transaction, we will create a Center of Excellence focused on advanced buoyancy modules in deep-sea environments. We will be able to offer fully integrated and proprietary solutions to such equipments as Remotely Operated Vehicles (ROVs) and others that are used in deep waters," says Fredrik Meuller, President of the Trelleborg Offshore & Construction business area.

The transaction will be consolidated as of April 2013.

Trelleborg is a world leader in engineered polymer solutions that seal, damp and protect critical applications in demanding environments. Its innovative engineered solutions accelerate performance for customers in a sustainable way. The Trelleborg Group has annual sales of about SEK 21 billion in over 40 countries. The Group comprises five business areas: Trelleborg Coated Systems, Trelleborg Industrial Solutions, Trelleborg Offshore & Construction, Trelleborg Sealing Solutions and Trelleborg Wheel Systems. In addition, Trelleborg owns 50 percent of TrelleborgVibracoustic, a global leader within antivibration solutions for light and heavy vehicles, with annual sales of approximately SEK 14 billion in about 20 countries. The Trelleborg share has been listed on the Stock Exchange since 1964 and is listed on NASDAQ OMX Stockholm, Large Cap.

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