

April 9, 2013

Exchange Notice

Derivatives – Product Information 17/13

Anticipated adjustment due to extra distribution in Tele2

The following information is based on a press release from Tele2 AB (Tele2) dated April 9, 2013 and may be subject to change.

The board of Tele2 has proposed that the Annual General Meeting (AGM), scheduled for May 13, 2013, approves a distribution of SEK 28 per share through a share redemption program following the completion of the sale of Tele2 Russia. The scheduled Ex-date is May 16, 2013. Provided that the AGM approves the proposal, NASDAQ OMX Derivatives Markets will carry out a re-calculation of options, forwards and futures in Tele2 (TEL2B).

Re-calculation of stock options, forwards and futures

Conditions	Extra distribution SEK 28 per share.
Ex-date	May 16, 2013
Adjustment factor ¹	$A = \frac{VWAP_{cum} - DIV_{special}}{VWAP_{cum}}$
New exercise and forward/future price	Old exercise and forward/future price * A
New contract size	Old contract size / A
Date of re-calculation	After 19.30 (CET), May 15, 2013
Rules and Regulations of NASDAQ OMX Derivatives Markets	4.5.3.6.2

¹ VWAP_{cum} = volume weighted average price at the day prior to the Ex-day (8 decimals are used)

DIV_{special} = SEK 28.00 per share

Following the adjustment the number of shares per contract will increase, whereas exercise and forward/future prices will decrease. Further information regarding the adjustment of the options and forward/future contracts will be published in connection with the adjustment.

Members are encouraged to ensure that clients are aware of the above-mentioned adjustment.

For further information concerning this exchange notice please contact Håkan Walden or Carina Frostig, telephone + 46 8 405 60 00.

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