

Stock Exchange Release**Talvivaara Mining Company Plc****9 April 2013**

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Supplement to Talvivaara Mining Company Plc's Prospectus Dated 12 March 2013

Talvivaara Mining Company Plc has supplemented its prospectus dated 12 March 2013. The Finnish Financial Supervisory Authority has on 9 April 2013 approved the supplement to the prospectus which is attached hereto in full.

Final dates for the settlement of the offering, if changed from those preliminarily indicated in the prospectus, will be confirmed on or before 12 April 2013.

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Talvivaara Mining Company Plc

Talvivaara Mining Company is an internationally significant base metals producer with its primary focus on nickel and zinc using a technology known as bioheapleaching to extract metals out of ore. Bioheapleaching makes extraction of metals from low grade ore economically viable. The Talvivaara deposits comprise one of the largest known sulphide nickel resources in Europe. The ore body is estimated to support anticipated production for several decades. Talvivaara has secured a 10-year off-take agreement for 100 per cent of its main output of nickel and cobalt to Norilsk Nickel and entered into a long-term zinc streaming agreement with Nyrstar NV. Talvivaara is listed on the London Stock Exchange Main Market and NASDAQ OMX Helsinki. Further information can be found at www.talvivaara.com.

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This communication includes forward-looking statements within the meaning of the securities laws of certain applicable jurisdictions. These forward-looking statements include, but are not limited to, all statements other than statements of historical facts contained in this communication, including, without limitation, those regarding Talvivaara's strategy, plans, objectives, goals and targets. By their nature, forward looking statements involve known and unknown risks, uncertainties and other factors because they relate to events and depend on circumstances that may or may not occur in the future. Talvivaara cautions you that forward-looking statements are not guarantees of future performance and are based on numerous assumptions and that its actual results of operations, including its financial condition and liquidity, may differ materially from (and be significantly more negative than) those made in, or suggested by, the forward-looking statements contained in this communication. In particular, this communication includes forward-looking statements relating to Talvivaara's plans to address the recent operational challenges faced by Talvivaara. Such estimates are based on a number of assumptions that are, in turn, based on currently available information and judgments based on such information. However, these assumptions are inherently uncertain and subject to a wide variety of significant operational and regulatory risks and uncertainties that could cause the actual outcome of Talvivaara's actions to materially differ from those anticipated.

No statement in this announcement is intended as a profit forecast or a profit estimate and no statement in this announcement should be interpreted to mean that earnings per share for the current or future financial years would necessarily match or exceed the historical published earnings per share. Prices and values of, and income from, shares may go down as well as up and an investor may not get back the amount invested. It should be noted that past performance is no guide to future performance. Persons needing advice should consult an independent financial adviser.

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APPENDIX

Supplement to the prospectus dated 9 April 2013:

This supplement may not be sent to any person in Australia, Canada, Hong Kong, Japan, South Africa or, subject to certain exceptions, the United States, or any other jurisdiction in which it would not be permissible. Except as expressly noted in the prospectus, no offering has been made in or into any such countries.

Talvivaara Mining Company Plc (“Talvivaara” or the “Company”) supplements the prospectus dated 12 March 2013 relating to the offering (the “Offering”) of 1,633,857,840 new shares (the “Offer Shares”) or CREST depositary interests (“CDIs”) representing the Offer Shares (the “New CDIs”) with the following information. This information should be read in conjunction with the prospectus dated 12 March 2013.

On 8 April 2013, Talvivaara published the following stock exchange release:

“Talvivaara Mining Company Plc (“Talvivaara” or the “Company”) announces that a leakage has been detected at the gypsum pond of its Sotkamo mine on Sunday evening 7 April 2013. The leakage is located at the pond section adjacent to the section where a leakage occurred in November 2012, and is potentially linked to the previous leakage.

The Company estimates that approximately 250,000 m³ of water has leaked from the pond by now and that the remaining water volume in the pond section is approximately 370,000 m³. The safety capacity at Talvivaara’s Southern water treatment unit is currently approximately 1,000,000 m³ and also the water treatment capacity to treat the water leaking into the dams is sufficient. No untreated water is therefore expected to be directed outside of the mine area. The leakage however consumes safety capacity in advance of the spring melt, and the Company has therefore increased discharge of purified water to the Southern direction to approximately 800 m³/h and the discharge rate is estimated to be further increased to approximately 1,500 m³/h later in the week.

As the risk level of the leaking pond section has been known to be elevated, the Company has during the current year focused on maximising safety capacity in dams through improving dam structures, increasing water neutralisation capacity and discharging treated waters. Under normal circumstances the water in the gypsum pond would have been treated at the metals recovery plant, but will now be neutralised at the Southern water treatment unit instead.

Pumping arrangements at Talvivaara’s metals recovery plant are currently being altered such that water purification capacity at the plant can be maximised and as much as possible of treated water can also be discharged to the Northern direction.”

In addition, on 9 April 2013, Talvivaara published the following stock exchange release:

“Talvivaara Mining Company Plc (“Talvivaara” or the “Company”) announces that the gypsum pond leakage detected on 7 April 2013 at its Sotkamo mine has, based on current knowledge, been successfully stemmed. The leakage point in the pond was detected in the afternoon of 8 April 2013, after which the Company started to fill the leakage point with moraine. On the basis of current knowledge Talvivaara estimates that the water volume leaked to the safety dams is less than 400,000 m³. The total water volume of the pond section where the leakage occurred is estimated at approximately 620,000 m³. The safety capacity and treatment capacity at the water treatment units are sufficient for treating the water that has leaked and may still leak from the gypsum pond section in question. No untreated water is expected to be directed outside of the mine area.

Sufficient safety capacities in the Southern safety dams are highly important in view risk management. This is especially important in anticipation of the spring melt, which is expected to accelerate late this week. Talvivaara has therefore increased the discharge of purified excess water to the Vuoksi waterway in the South to a level of 800 m³/h and the flow rate will be further increased to a level of 1,500 m³/h to ensure sufficient safety capacity.

The levels of harmful substances in discharged waters are clearly below the limit values set in Talvivaara’s environmental permit. Water quality has remained consistent and quality monitoring is carried out continuously.”

The above mentioned information supplements the section “Operating and Financial Review and Prospects—Recent Developments” in the prospectus.

Investors' Right to Cancel Their Subscriptions

Pursuant to the terms and conditions of the Offering, in the event that the prospectus is supplemented or amended due to an error, omission or material new information which could be of material importance to investors, investors who have subscribed for the Offer Shares or New CDIs are entitled to cancel their subscriptions in accordance with the Finnish Securities Markets Act (746/2012) within a minimum of two business days from the publication of the supplement in the relevant jurisdiction, which shall be 9 April 2013 in Finland and is expected to take place on 10 April 2013 in the United Kingdom. A cancellation of a subscription may only be made in respect of all of the Offer Shares or New CDIs the shareholder has subscribed for. The cancellation right may only be used if the investor has committed to subscribe or subscribed for the Offer Shares or New CDIs prior to the publication of the supplement or amendment to this prospectus and provided that the error, omission or material new information that has resulted in the supplement or amendment has come in light prior to delivery of the security to the investor and, for the Offer Shares or New CDIs subscribed for pursuant to the subscription rights, the time when trading with the interim shares representing the Offer Shares begins.

If an investor wants to use its right to cancel its subscription, the investor must inform the subscription place where the subscription was made of the cancellation of the subscription by 8:00 p.m. (Finnish time) on 11 April 2013 with respect to the Offer Shares and by 8 p.m. (UK time) on 12 April 2013 with respect to the New CDIs, however, taking into account the customary opening hours of such subscription place. The funds will be refunded without interest.