

Stock Exchange Release**Talvivaara Mining Company Plc****9 April 2013**

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Talvivaara's rights offering oversubscribed by the end of the subscription period

Based on subscriptions made by the end of the subscription period, Talvivaara Mining Company Plc's ("Talvivaara") approximately EUR 261 million rights offering was oversubscribed. Subscriptions were received in respect of approximately 1 579 million offered shares pursuant to subscription rights, representing 96.7 per cent of the 1 633 857 840 offered shares. Taking into account the subscriptions received without subscription rights in the secondary subscription the offering was significantly oversubscribed by the end of the subscription period.

The subscription period for the rights offering ended on 5 April 2013 and trading in interim shares (TLV1VN0113), representing the offer shares subscribed for pursuant to subscription rights, commenced on 8 April 2013.

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Talvivaara Mining Company Plc

Talvivaara Mining Company is an internationally significant base metals producer with its primary focus on nickel and zinc using a technology known as bioheapleaching to extract metals out of ore. Bioheapleaching makes extraction of metals from low grade ore economically viable. The Talvivaara deposits comprise one of the largest known sulphide nickel resources in Europe. The ore body is estimated to support anticipated production for several decades. Talvivaara has secured a 10-year off-take agreement for 100 per cent of its main output of nickel and cobalt to Norilsk Nickel and entered into a long-term zinc streaming agreement with Nyrstar NV. Talvivaara is listed on the London Stock Exchange Main Market and NASDAQ OMX Helsinki. Further information can be found at www.talvivaara.com.