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# Press release from ÅF

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## ÅF wins power network assignment in five Latin American countries

ÅF Spain has signed two agreements together worth USD 1 million with the Inter-American Development Bank, IDB, to assess the feasibility of electricity exchange in the Andean region consisting of Bolivia, Chile, Colombia, Ecuador and Peru.

The assignments will result in concrete recommendations for sustainable interconnection alternatives between these countries. ÅF together with its local partner SIGLA will assess the best technical and economical options to connect national networks together and provide principles and guidelines on how to structure, harmonize and regulate the interconnection in an efficient and sustainable manner. The work shall also consider a potential integration with the Central American (SIEPAC) and other regional markets.

"This is an exciting and very welcome order. Our business in the region started from the liberalisation of Latin American energy markets in the 1990s where we served as a key expert, and now we see the full scope of ÅF offerings gaining recognition in this dynamic and growing region," says Sami Kangasharju, Executive Vice President, Energy Markets.

ÅF business in Latin America includes a range of engineering and consultancy services for the nuclear, hydropower, network and power market sectors.

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