

Stock Exchange Release**Talvivaara Mining Company Plc.****16 April 2013****Flagging notification in accordance with Chapter 9 Section 5 of the Finnish Securities Market Act**

Talvivaara Mining Company Plc. ("Talvivaara" or "Company") has today on 16 April 2013 received the attached flagging notification in accordance with Chapter 9 Section 5 of the Finnish Securities Market Act regarding the shares of Talvivaara from the CEO of the Company, Mr. Pekka Perä. The direct holding of Mr. Pekka Perä has decreased from 19.97% to 6.54% and the indirect holding from 0.42% to 0.13% and accordingly, the direct and indirect holdings in aggregate from 20.39% to 6.67% of shares and voting rights of the Company (below 10% and below 15 %). The indirect holding also includes the shares held by Talvivaara's management holding company, Talvivaara Management Oy (previously 1,104,000 shares and votes, currently 2,268,000 shares and votes), in which Pekka Perä exercises control with other insiders who have a duty to declare holdings.

Attachment:

1. Name of the target company
Talvivaara Mining Company Plc
2. Basis for the flagging obligation
Rights offering
3. Date of the change
16 April 2013
4. Holdings of the target company's voting rights and share capital

Current holding of Mr. Pekka Perä in Talvivaara is as follows:

Shares and voting rights attached to them

	Number of shares	% of shares	Number of voting rights	% of voting rights
Direct	124,603,895	6.54%	124,603,895	6.54%
Indirect	2,563,932	0.13%	2,563,932	0.13%
Total	127,167,827	6.67%	127,167,827	6.67%

Enquiries**Talvivaara Mining Company Plc.** Tel: +358 20 7129 800

Saila Miettinen-Lähde, Deputy CEO and Chief Financial Officer

Pekka Erkinheimo, Chief Commercial Officer

Talvivaara Mining Company Plc

Talvivaara Mining Company is an internationally significant base metals producer with its primary focus on nickel and zinc using a technology known as bioheap leaching to extract metals out of ore. Bioheap leaching makes extraction of metals from low grade ore economically viable. The Talvivaara deposits comprise one of the largest known sulphide nickel resources in Europe. The ore body is estimated to support anticipated production for several decades. Talvivaara has secured a 10-year off-take agreement for 100 per cent of its main output of nickel and cobalt to Norilsk Nickel and entered into a long-term zinc streaming agreement with Nyrstar NV. Talvivaara is listed on the London Stock Exchange Main Market and NASDAQ OMX Helsinki. Further information can be found at www.talvivaara.com.