

IXONOS CO-OPERATION NEGOTIATIONS HAVE BEEN CONCLUDED

Ixonos commenced co-operation negotiations with its personnel on 4 March 2013, for reasons related to production, financial position and reorganization of operations.

The negotiations applied to all Ixonos personnel in Finland and the actions were estimated to impact a maximum of 87 employees in Finland.

The co-operation negotiations have been concluded today, and as a result 20 persons will be made redundant and 50 persons will be temporarily laid-off (lomautus) in Finland.

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