ORC

Van der Moolen utilizes Orc Software's Algorithmic Trading Solution

<u>For Immediate Release:</u> <u>London, UK – Wednesday 30 April 2008</u> **-** Orc Software (SSE: ORC), the global provider of technology for advanced derivatives trading and connectivity solutions, today announced the London-based business of global trading firm Van der Moolen is utilizing the Orc Algorithmic Trading solution for advanced trading capabilities. The deal was booked in Q3 2007.

Orc Algorithmic Trading, the multi-threaded, server-based algorithmic trading solution capable of running thousands of complex trading strategies simultaneously, is available on the Orc Trading platform. Orc Trading is used by financial firms worldwide for enhanced, trading, pricing and risk management on electronically traded derivatives.

"Orc Software is pleased to be working with Van der Moolen to provide advanced algorithmic capabilities to accelerate its business," says Lee Griggs, Orc Software's UK Managing Director. "Firms are increasingly realizing the power of using Orc's algorithmic trading solutions, and as a result we are seeing tremendous growth worldwide in this area."

Orc Algorithmic Trading technology tools include Orc Liquidator, Orc Liquidity Access and Orc Hosting.

Orc Software is next exhibiting at IDX International Derivatives Expo in London, June 10 – 11. For more information refer the events section of the Orc Software website.

About Orc Software's revenue model
This agreement follows Orc's licensing subscription model to give customers access to the software, new versions and support as long as the agreement is valid. Customers are invoiced quarterly in advance and revenue allocated to the invoicing period.

About Orc Software

Orc Software (SSE: ORC) is the leading global provider of powerful solutions for the worldwide financial industry in the critical areas of advanced derivatives trading and low latency connectivity. Orc's competitive edge lies in its depth of knowledge of the derivatives trading world gained by deploying advanced solutions for sophisticated traders for over 20 years.

Orc Trading and Orc Connect provide the tools for making the best trading and connectivity decisions… strong analytics, unmatched market access, powerful automated trading functionality, high performance futures and options trading capabilities, ultra-low latency, and risk management.

Orc's customers include leading investment banks, trading and market-making firms, exchanges, brokerage houses, institutional investors and hedge funds.

Orc provides timely sales and quality support services from its offices across EMEA, Americas and Asia Pacific.
www.orcsoftware.com

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