Press release April 24, 2013

Investment memorandum for rights issue in Arctic Gold AB

Following Arctic Gold's current rights issue, the company today publishes an investment memorandum. The subscription period runs from April 24 to May 8 2013. Directly registered shareholders will receive an issue statement and a summary of the investment memorandum. The investment memorandum is available on the company website, <u>www.arcticgold.se</u>

For further information, please contact the company's CEO.

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Arctic Gold's business concept is to engage in exploration activities to discover and demonstrate commercially extractable gold and base metal deposits in Scandinavia. The strategy is primarily to carry out exploration work and either sell the project within a few years or to establish mining activities under the company's own control or through a partnership with other companies. Arctic Gold focuses mainly on the Bidjovagge project in northern Norway and current gold and base metal permits in Västerbotten and Norrbotten. The Company's stock is listed on NASDAQ OMX First North (First North) under the symbol ARCT. Certified Adviser to the company is Erik Pensers Bankaktiebolag. Addition information about the company is available at www.arcticgold.se