

Press release from the Annual General Meeting in Billerud AB (publ), April 29, 2008

Decisions by the Meeting

Dividend

The Meeting decided, in accordance with the Board's proposal, of a dividend of SEK 3.50 per share. The record day was appointed to May 5, 2008 and the dividend is expected to be paid out by VPC AB (the Swedish Securities Register) on May 8, 2008.

Election of the Board members and Chairman of the Board

The Meeting decided to re-elect Ingvar Petersson, Gunilla Jönson, Michael M.F. Kaufmann, Per Lundberg, Ewald Nageler, Yngve Stade and Meg Tivéus as ordinary Board members Ingvar Petersson was elected Chairman of the Board and Michael M.F. Kaufmann Deputy Chairman of the Board.

Election Committee for the Annual General Meeting 2009

The Meeting decided that the Nominations Committee shall comprise three members. The Chairman of the Board shall be the secretary of the Nominations Committee. During the autumn of 2008 the Chairman shall contact the major shareholders (judged by size of shareholding) regarding the formation of a Nominations Committee. The names of the members of the Nominations Committee, and the names of the shareholders they represent, shall be published six months at the latest before the 2009 Annual General Meeting and be based upon the known shareholding immediately before the announcement. Unless Committee members decide otherwise, the chairman of the Nominations Committee shall be the member representing the largest shareholder (judged by size of shareholding). The Committee forms a quorum when more than half of its members are present.

Authorisation for the Board to decide on the transfer of the company's own shares in connection with the decision concerning the Long-Term Incentive Programme made by the 2007 AGM

The Meeting authorised the Board, up to the time of the next Annual General Meeting, to make a decision regarding the transfer of at most 125,000 shares out of the total 1,851,473 shares, in order to cover certain costs, primarily social security costs. The transfer of shares shall take place on OMX Nordic Exchange Stockholm at a price within the registered price range at the time. The reason for deviating from shareholders' existing preferential rights is that it is advantageous for the company to transfer shares in accordance with the proposal in order to fulfil its commitments according to the agreed incentive programme.

Billerud is a packaging paper company. The company's business concept is to offer demanding customers packaging materials and solutions that promote and protect their products – packaging that is attractive, strong, sustainable and based on renewable materials. Billerud has a world-leading position within several product segment; within paper for consumer and industrial packaging. Production takes place at three integrated pulp and paper mills in Sweden and at one paper mill in the UK.

Authorisation for the Board of Directors to decide regarding transfer of the Company's own shares

The Meeting decided to authorise the Board of Directors to decide, during the period up to the next Annual General Meeting, on one or more occasions and with deviation from preferential rights for shareholders, to reach a decision regarding the transfer of Billerud shares to a third party as payment in connection with a company acquisition, and as a transaction on the stock exchange in order to raise liquid funds for payment in connection with a company acquisition.

Decision concerning commission-free trading

The Meeting decided to approve the Board's proposal for a decision to allow Billerud shareholders who own less than 100 shares to sell their shares without paying commission, and the Meeting also authorised the Board to decide the duration of the offer and other details, although it shall be completed before the 2009 AGM.

Furthermore, the AGM decided to adopt the Income Statement and Balance Sheet as well as the Consolidated Income Statement and Consolidated Balance Sheet for 2007, to discharge Board Members and the CEO from personal liability for their administration for the year 2007, fees for Board members and remuneration for committee work and resolution on fees for Auditors and to approve the Board's proposal for principles concerning remuneration for the senior executive team.

Stockholm April 29, 2008
Billerud AB (publ)

Per Lindberg
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The information is such that under the Securities and Clearing Operations Act, Billerud AB is obligated to publish it.