



April 24, 2013

ANNOUNCEMENT NO.: 23

Transactions in relation to share buyback program

Acting under its share buyback authorization, the GN Store Nord Board of Directors initiated a share buyback program on February 21, 2013 in accordance with the provisions of the European Commission's regulation no. 2273/2003 of December 22, 2003, also referred to as the Safe Harbor rules (announced in the Annual Report 2012).

The share buyback program has been initiated in order to reduce the company's share capital. Under the share buyback program, which is running from February 21, 2013 and ending no later than December 31, 2013, GN intends to buy back shares for an amount of up to DKK 300 million.

The following transactions have been made under the program in the period April 16, 2013 – April 24, 2013:

	No. of shares	Average purchase price, DKK	Transaction Value, DKK
April 16, 2013	21,000	109.31	2,295,584
April 17, 2013	16,354	107.72	1,761,617
April 18, 2013	23,500	109.09	2,563,615
April 19, 2013	40,650	107.02	4,350,550
April 22, 2013	57,347	105.41	6,045,068
April 23, 2013	41,500	102.98	4,273,682
April 24, 2013	42,287	102.93	4,352,453
Accumulated under the program	1,155,566	104.97	121,301,180

Following the above transactions GN owns a total of 5,327,702 own shares corresponding to 3.1% of the company's total share capital. Every seventh trading day, GN will announce the number and value of repurchased shares in company announcements to NASDAQ OMX Copenhagen.

For further information please contact:

Michael Bjergby
Director – IR, Communications, CSR & Treasury
GN Store Nord A/S
Tel: +45 45 75 02 92