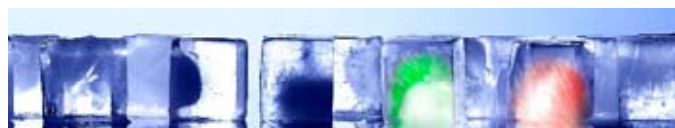


G & L Beijer is a technology-oriented trading Group which, through a combination of added-value agency products and products of the company's own development, offers competitive solutions for its customers within refrigeration and air conditioning.



News release from the G & L Beijer Group

News release from the 2013 Annual Meeting of shareholders of G & L Beijer AB

Today, 26 April 2013, G & L Beijer AB (publ) held its Annual Meeting of shareholders for the 2012 financial year. The Annual Meeting adopted the profit and loss accounts and balance sheets for the Group and the parent company for 2012, The Board Members and the Managing Director were discharged from liability.

The Annual Meeting endorsed the Board of Directors' proposal for a dividend of SEK 4.75 per share for the 2012 financial year and 2 May 2013 as the record day. The dividend is expected to be remitted by Euroclear Sweden AB on 7 May 2013.

In his speech at the Annual Meeting, the Managing Director of G & L Beijer, Joen Magnusson, gave an account of the company's operation during 2012 and for the first quarter of 2013.

In addition, the Annual Meeting of shareholders passed the following resolutions:

That the lawyer Johan Sigeman is appointed as Chairman of the Annual Meeting.

That the Board of Directors shall consist of seven Board Members and no Deputy Board Members.

That Peter Jessen Jürgensen, Anne-Marie Pålsson, Bernt Ingman, Joen Magnusson, Philippe Delpech, Harald Link and William Striebe are re-elected as Board Members and that Peter Jessen Jürgensen is elected as Chairman of the Board.

That the Directors' fees shall be SEK 1,215,000. The Chairman will receive SEK 435,000 and the Board Members who are not employed in the company or within the Carrier Group will receive SEK 260,000 each.

That the remuneration of the Auditors will be paid in accordance with the submitted quotation.

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That the registered public accounting firm, PricewaterhouseCoopers AB, Malmö, is re-elected, with the Authorised Public Accountant, Lars Nilsson, as auditor in charge.

That the Annual Meeting shall pass a resolution regarding rules for nomination ahead of an Annual Meeting of shareholders, to apply until a resolution to change the rules is passed by the Annual Meeting, substantially as follows.

The Election Committee shall consist of one representative of each of the four, by number of votes, largest shareholders and the Chairman of the Board. If any of the four largest shareholders refrains from appointing a Member, the right shall pass on to the shareholder who is next in size. If a Member no longer represents one of the four largest owners, that Member may, if the Election Committee considers it appropriate, resign and a substitute may be appointed by the owner who has then become the fourth largest. The names of the four Members and the shareholders they represent shall be announced no later than six months prior to the Annual Meeting and shall be based on the known number of votes on the last banking day in August the year prior to the Annual Meeting. The Members of the Election Committee shall appoint the Chairman of the Election Committee, who cannot be a Board Member. No special remuneration shall be paid for the work in the Election Committee. Any changes in the composition of the Election Committee shall be announced at once. The term of the Election Committee continues until a new Election Committee is appointed.

That the guidelines for remuneration and other terms of employment for senior executives are adopted as follows. By senior executive means the Managing Director, the Chief Financial Officer, the Managing Director of G & L Beijer Ref AB and the Chief Operating Officer of Toshiba HVAC. The remuneration shall consist of a fixed salary, a variable salary, a pension and other remuneration such as a company car. The total remuneration shall be on market terms and support the interest of the shareholders by enabling the company to attract and retain senior executives. The fixed salary is renegotiated annually and takes into account the area of responsibility, competence, performance and experience of the individual. The variable part of the salary is based on the outcome in relation to set financial targets. The individual will receive a maximum amount equivalent to six months' salary. On the maximum outcome, the cost for the variable salary is estimated to amount to approximately SEK 5.1M in total. The Executive Management's pension scheme is contribution-based. An amount equivalent to 26 per cent of the gross is appropriated annually for the Managing Director, and an amount not higher than 24 per cent of the gross salary is appropriated for the other Members of the Executive Management.

Severance pay of not more than 24 months' salary, including salary at notice, will be paid to the Managing Director. Severance pay to the other Members of the Executive Management varies and amounts to not more than 24 months' salary including salary at notice. The Executive Management can give six months' notice of termination. Notice of termination by the Managing Director or other senior executives does not trigger any severance pay. The Board of Directors prepares matters of remuneration and other terms of employment for the Executive Management and the Board of Directors as a whole constitutes the Remuneration Committee. The Managing Director does not participate in the work.

The Board of Directors may abandon these guidelines if there are specific reasons for it in an individual case.

*Malmö, 26 April 2013
Board of Directors
G & L Beijer AB (publ)*

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