

Press release

Stockholm 23 April 2009

Bulletin from the Annual General Meeting of Husqvarna

The AGM of Husqvarna AB (publ) was held at 4 pm on 23 April 2009 in Jönköping.

Board of Directors and remuneration to the Directors and the Auditors

Lars Westerberg, Peggy Bruzelius, Robert F. Connolly, Börje Ekholm, Tom Johnstone, Ulf Lundahl, Anders Moberg and Gun Nilsson were re-elected and Magnus Yngen, President and CEO, was elected to the Board. Bengt Andersson declined re-election. Lars Westerberg was elected Chairman of the Board.

The AGM approved of the proposed Board remuneration in accordance with the following: SEK 1,600,000 to the Chairman of the Board, SEK 460,000 to each of the Directors elected by the AGM and not employed by the company. The Chairman of the Audit Committee shall receive SEK 175,000 and the two members shall receive SEK 75,000 each. The Chairman of the Remuneration Committee shall receive SEK 100,000 and the two members SEK 50,000 each. The Auditor's fee shall be paid on the basis of approved invoice.

Dividend

No dividend will be distributed for 2008.

Nomination Committee

The AGM decided that the company shall have a Nomination Committee consisting of five members. The members should be one representative of each of the four largest shareholders in the company with regard to the number of votes held, together with the Chairman of the Board of Directors.

Principles for remuneration and resolution on long term incentive program

The AGM decided to approve the Board of Directors' proposal for remuneration principles for Husqvarna's Group Management.

Furthermore, the AGM resolved in accordance with the Board's proposal to adopt a performance based long-term incentive program for 2009, LTI 2009.

Re-purchase and transfers of own shares

The AGM resolved to authorize the Board of Directors to pass a resolution on one or more occasions for the period up until the next AGM on purchasing so many B-shares that the Company's holding does not at any time exceed 3 % of the total number of shares in the Company. The purchase of shares shall take place on

the NASDAQ OMX Stockholm and may only occur at a price within the share price interval registered at that time.

Furthermore, it was resolved to authorize the Board of Directors to pass a resolution on one or more occasions for the period up until the next AGM on transferring the Company's own B-shares on the NASDAQ OMX Stockholm. The transfer of shares on the NASDAQ OMX Stockholm may only occur at a price within the share price interval registered at that time.

The purpose of the authorizations is to hedge the Company's undertakings (including social costs) for the Company's incentive programs and to continuously adapt the number of shares held for these purposes. Further, acquired shares will be used to hedge costs (including social costs) arising in connection with the grant of synthetic shares as part of the remuneration to the Board.

The AGM resolved that not more than 3,781,200 B-shares may be transferred to employees in accordance with LTI 2009.

Husqvarna is the world's largest producer of lawn mowers, chainsaws and portable petrol-powered garden equipment such as trimmers and blowers. The Group is also a world leader in diamond tools and cutting equipment for the construction and stone industries. Net sales in 2008 were SEK 32.3 billion and the average number of employees was 15,700.