

May 7, 2013

Exchange Notice

Tailor Made products 05/13

Anticipated adjustment in Northland Resources due to reverse split

The following information is based on a press release from Northland Resources S.A. (Northland Resources) published on May 7, 2013 and may be subject to change.

The board of Northland Resources has proposed that the Extraordinary General Meeting (EGM), scheduled for June 4, 2013, approves on a reverse split whereby one hundred (100) existing shares will be consolidated into one (1) new share. The ex-date is yet to be determined. Provided that the EGM approves the proposal, NASDAQ OMX Derivatives Markets will carry out a re-calculation of options, forwards and futures in Northland Resources (NAURN).

Re-calculation of stock options, forwards and futures

Conditions	Reverse split 1:100
Ex-date	TBA
Adjustment factor	$A = \frac{\text{Number of shares prior to the offer}}{\text{Number of shares after the offer}} = 100$
New exercise and forward/future price	Old exercise and forward/future price * A
New contract size	Old contract size / A
Date of re-calculation	After 19.30 (CET), the day before the ex-day
Rules and Regulations of NASDAQ OMX Derivatives Markets	4.5.3.2

Following an adjustment the number of shares per contract will decrease, whereas exercise and forward/future prices will increase. Further information regarding the re-calculation of the options, forwards and futures contracts will be published as soon as more information is available.

Members are encouraged to ensure that clients are aware of the above-mentioned adjustment

For further information concerning this exchange notice please contact Andreas Karlsson or Viktor Åberg, telephone +46 8 405 60 00.

NASDAQ OMX Derivatives Markets

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