

Geveko deems seasonal funding to be secured

Geveko's business is seasonal which generally leads to need for increased working capital in the first half of the year.

The seasonal liquidity is now deemed to be secured through loans from creditors and from related parties.

The following loans have been raised from related parties:

SKr 10 million, Hammarplast AB, whose CEO David Bergendahl is board member of Geveko. SKr 1 million, Finn Johnsson, Chairman of the board of Geveko. SKr 0.5 million, Göran Eklund, CEO of Geveko and Stefan Tilk, Board member of Geveko, SKr 0.3 million.

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